

STOCK EXCHANGE ANNOUNCEMENT

20 February, 2012

2011/12 HALF YEAR RESULTS ANNOUNCEMENT



Telecom New Zealand will announce its 2011/12 Half Year Results on Friday, 24 February 2012. Results will be released to the stock exchange at 08.30am (New Zealand Time) and will also be available at this time on our internet site:

<http://investor.telecom.co.nz/phoenix.zhtml?c=91956&p=irol-IRHome>

Investors & Analysts are invited to attend a briefing in Auckland, with Telecom's Chief Executive, Paul Reynolds and Chief Financial Officer, Nick Olson, who will discuss the results and answer questions.

This briefing will be webcast live on our Investor Centre site and will also be archived and available for replay later.

DATE: Friday 24th February 2012

TIME: 08:00am (Australian time)
10:00am (New Zealand time)

VENUE: Telecom Place, Level 2 Conference Centre, 167 Victoria Street West, Auckland

Please RSVP to Heike Middleton on heike.middleton@telecom.co.nz or call +64 9 306 4725 if you would like to attend the briefing in person.

If you are unable to attend in person but would like to join via teleconference, please use the following dial in numbers:

Country	Date	Time	Dial in
New Zealand	24/02/2012	10:00am	0800 440 246
Australia	24/02/2012	08:00am AEST	1800 730 003
USA	23/02/2012	04:00pm EST	1 888 846 5003
Hong Kong	24/02/2012	05:00am HKT	800 908 530
Singapore	24/02/2012	05:00am SGT	800 616 3007
Japan	24/02/2012	06:00am JST	00531 252 004
UK	23/02/2012	09:00pm GMT	0800 358 5267

Please dial into the teleconference 5 minutes before the start of the presentation.

- Ends -

Contact:

For investor relations queries:
Stefan Knight
HO Investor Relations
+64 (0) 27 252 9438

For Media queries:
Ian Bonnar
HO Group Communications
+64 (0) 27 215 7564