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To: Company Announcements Office

From: Evan Elstein

Date: 21 February 2012

Subject: Appendix 3Y for Immediate Release to the Market

The Performance Rights for Mr Jacob Klein, which were approved by Shareholders at the Annual General Meeting of the Company, have now been issued under the Evolution Mining Limited Employee Share Option and Performance Rights Plan, and the Appendix 3Y is attached herewith for immediate release to the market.

Yours sincerely

Evan Elstein
Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**EVOLUTION MINING LIMITED**
ABN	**74 084 669 036**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jacob Klein
Date of last notice	15 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	An interest in fully paid ordinary shares held by D Klein ("**Spouse**"); An interest in unlisted options over unissued fully paid ordinary shares ("**Unlisted Options**") held by the trustee of the option trust of Conquest Mining Limited, Trinity Management Pty Ltd ("**Trustee**"); An interest in fully paid ordinary shares held by the Trustee of the Company's Option Trust; An interest in unlisted options held by Spouse
Date of change	21 February 2012
No. of securities held prior to change	5,524,999 fully paid ordinary shares (794,117 held by Spouse and 4,730,882 (held by the Trustee) 5,277,436 Unlisted Options (4,677,436 held by the Trustee and 600,00 held by Spouse)
Class	Performance Rights

+ See chapter 19 for defined terms.

Number acquired	Up to 803,279 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	5,524,999 fully paid ordinary shares (794,117 held by Spouse and 4,730,882 (held by the Trustee) 5,277,436 Unlisted Options (4,677,436 held by the Trustee and 600,00 held by Spouse) Up to 803,279 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued in accordance with the resolution approved by shareholders at the Annual General Meeting of the Company held on 29 November 2011, the accompanying Notice of Meeting and the Evolution Mining Limited Employee Share Option and Performance Rights Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.