Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CROMWELL PROPERTY GROUP
ABN	CROMWELL CORPORATION LIMITED ABN 001 056 980 CROMWELL DIVERSIFIED PROPERTY TRUST ABN 30 074 537 051

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GEOFFREY HOWARD LEVY
Date of last notice	9 January 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	GDL Investments Pty Ltd, which is controlled by Mr Levy who is a director and shareholder Alney Pty Limited (controlled by Mr Levy as a director and shareholder), which is the trustee of trusts of which Mr Levy is a beneficiary
Date of change	15 February 2012 – Issue under Dividend Reinvestment Plan 21 February 2012 – Off market trade between closely held entities
No. of securities held prior to change	Direct: 400,000 Indirect: Alney Pty Limited (Levy Family Trust) – 762,733 Alney Pty Limited (Super Fund) – 816,036 GDL Investments Pty Ltd – 496,628
Class	Stapled Securities

+ See chapter 19 for defined terms.

Number acquired	15 February 2012 Alney Pty Limited (Levy Family Trust) - 9,945 Alney Pty Limited (Super Fund) – 11,091 GDL Investments Pty Ltd – 8,525 21 February 2012 Alney Pty Limited (WA Super Fund) – 373,719
Number disposed	15 February 2012 Nil 21 February 2012 Alney Pty Limited (Super Fund) – 373,719
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	15 February 2012 $20,631 21 February 2012 $254,129
No. of securities held after change	Direct: 400,000 Alney Pty Limited (Levy Family Trust) – 772,678 Alney Pty Limited (Super Fund) – 453,408 GDL Investments Pty Ltd – 505,153 Alney Pty Limited (WA Super Fund) – 373,719
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	15 February 2012 Issue of securities under Distribution Reinvestment Plan 21 February 2012 Off-market trade between closely held entities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No. Although the trades occurred during a closed period the trading is excluded from the operation of the Securities Trading Policy.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.