

# Lindsay Australia Limited

ABN 81 061 642 733

ASX Code LAU

Half-Yearly Report

Half-Year Ended 31 December 2011  
ASX Rule 4.2A.3

Information required by Appendix 4D

The information should be read in conjunction with the  
2011 annual financial report of the company.

## Lindsay Australia Limited (LAU)

### Results for announcement to the market

\$ A'000

Revenues from ordinary activities	up	10.0%		to	135,358
Profit from ordinary activities after tax attributable to owners	up	29.4%		to	3,206
Net Profit after tax attributable to members	up	29.4%		to	3,206
Dividends	Amount per security			Franked amount per security	
Interim Dividend	0.7¢			0.7¢	
Previous corresponding period	0.5¢			0.5¢	

Record date for determining entitlements to the dividend.

13 March 2012

## Management discussion and comments

Refer Half-Year Financial Report 2011 which has been lodged concurrently with App 4D.

### Non-cash financing and investing activities

		31 December 2011 \$A'000	31 December 2010 \$A'000
	Acquisition of plant and equipment by means of finance leases	3,826	760
	Dividends satisfied by issue of shares	43	294
	Interest expense satisfied by issue of shares	133	91

### Ratios

		31 December 2011	31 December 2010
	<b>Profit before tax / revenue</b> Consolidated profit before tax as a percentage of revenue	3.4%	2.7%
	<b>Profit after tax / equity interests</b> Consolidated net profit after tax attributable to owners as a percentage of equity at the end of the half year	5.9%	4.7%

### Earnings Per Security (EPS)

		31 December 2011	31 December 2010
	Basic EPS	1.5	1.2
	Weighted average number of ordinary shares used in the calculation of the Basic EPS	216,630,340	200,378,536
	Earnings used in calculating basic EPS (\$000's)	3,206	2,477

### NTA backing

		31 December 2011	30 June 2011
	Net tangible asset backing per ordinary security	21.2 cents	19.9 cents

## Dividends

Date the dividend is payable	30 March 2012
Record date to determine entitlements to the dividend	13 March 2012

## Dividend amount per security

		Amount per security ¢	Franked amount per security at 30% tax ¢
<b>Interim dividend:</b>	Current year	0.7	0.7
	Previous year	0.5	0.5

## Dividend Reinvestment Plan

The company has a Dividend Reinvestment Plan. The last day for notification of an election to participate in respect of the dividend payable 30 March 2012 is 13 March 2012. A discount of 5% to the volume weighted average price for the five business days prior to and including the record date will apply to reinvestments.

## Issued and quoted securities at end of current period

Category of securities	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
Ordinary securities 1/7/11	215,666,849	215,666,849		
Changes during current period				
Increases through issues- DRIP	268,098	268,098	16.14 cents	16.14 cents
Issue of shares in payment of interest	696,850	696,850	19.05 cents	19.05 cents
Ordinary securities 31/12/11	216,631,797	216,631,797		

Changes in accounting policies since the last annual report are disclosed as follows.

Nil

**Compliance statement**

1. This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
2. This report and the accounts, upon which the report is based, use the same accounting policies.
3. This report does give a true and fair view of the matters disclosed.
4. This report is based on accounts that have been subject to review.
5. The entity has a formally constituted audit committee.



Graham Johnston  
Company Secretary

Date 27 February 2012