

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **Noble Mineral Resources Ltd**

ACN/ARSN **124 893 465**

1. Details of substantial holder (1)

Name: **Bank of America Corporation and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **22 February 2012**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	26,561,524	26,561,524	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Beneficial Owner	Ordinary 365,000
Merrill Lynch (Equities) Australia Ltd	Beneficial Owner	Ordinary 619,600
Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix)	Ordinary 25,576,924

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Ordinary 365,000
Merrill Lynch (Equities) Australia Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Equities) Australia Ltd	Ordinary 619,600
Merrill Lynch International (Australia) Ltd	MLEQ Nominees Pty Ltd	Merrill Lynch International (Australia) Ltd	Ordinary 25,576,924

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
Merrill Lynch (Australia) Futures Ltd	Related body corporate
Merrill Lynch (Equities) Australia Ltd	Related body corporate
Merrill Lynch International (Australia) Ltd	Related body corporate
Merrill Lynch (Australia) Nominees Pty Ltd	Related body corporate
MLEQ Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

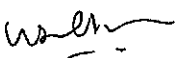
Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Equities) Australia Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
MLEQ Nominees Pty Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Roland Chan

Capacity: Authorised signatory

Sign Here:



Date: 27 February 2012

Annexure A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected
22-Feb-12	Merrill Lynch (Australia) Futures Ltd	Sell	308,921	Ordinary	(635,000)	(635,000)
22-Feb-12	Merrill Lynch (Australia) Futures Ltd	Buy	480,000	Ordinary	1,000,000	1,000,000
14-Feb-12	Merrill Lynch (Equities) Australia Ltd	Buy	54,480	Ordinary	100,000	100,000
15-Feb-12	Merrill Lynch (Equities) Australia Ltd	Buy	104,974	Ordinary	192,365	192,365
21-Feb-12	Merrill Lynch (Equities) Australia Ltd	Buy	61,073	Ordinary	127,235	127,235
22-Feb-12	Merrill Lynch (Equities) Australia Ltd	Buy	97,560	Ordinary	200,000	200,000
1-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	372,343	372,343
5-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	610,465	610,465
6-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	502,970	502,970
12-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	840,181	840,181
16-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,530,000	1,530,000
23-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	444,773	444,773
29-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	742,062	742,062
30-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	280,057	280,057
17-Jan-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	422,347	422,347
25-Oct-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(125,283)	(125,283)
26-Oct-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(15,550)	(15,550)
28-Oct-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(11,091)	(11,091)
31-Oct-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(602)	(602)
2-Nov-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(472,542)	(472,542)
7-Nov-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(148,405)	(148,405)
10-Nov-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(16,880)	(16,880)
11-Nov-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(3,590)	(3,590)
16-Dec-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(1,530,000)	(1,530,000)
29-Dec-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(742,062)	(742,062)
30-Dec-11	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(280,057)	(280,057)
4-Jan-12	Merrill Lynch International Ltd	Securities borrowed	N/A	Ordinary	422,347	422,347
17-Jan-12	Merrill Lynch International Ltd	Securities returned	N/A	Ordinary	(422,347)	(422,347)

Appendix: Prescribed information

Type of agreement	Prime Brokerage Agreement / Global Master Securities Lending Agreement	
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Mathews Capital Partners Pty Limited as Trustee of the Sabre Fund	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Mathews Capital Partners Pty Limited as Trustee of Velocity Fund
Transfer date	For the period from 22 October 2011 to 22 February 2012.	
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.	
Are there any restrictions on voting rights?	No	
If yes, detail	N/A	
Scheduled return date (if any)	On recall of the securities loan by the securities lender.	
Does the borrower have the right to return early?	Yes	
If yes, detail	Securities borrower will have right to return assets at any time.	
Does the lender have the right to recall early?	Yes	
If yes, detail	Securities lender will have right to recall assets at any time.	
Will the securities be returned on settlement?	Yes	
If yes, detail any exceptions	N/A	