

Cooper Basin western flank exploration drilling program continues

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Senex Energy Limited (Senex), as Operator for the PEL 104 joint venture, advises that drilling commenced on the Thunderchief-1 oil exploration well on 27 February 2012.

At 6am this morning the rig was at 394 metres and drilling ahead to surface casing depth of 647 metres. The well will have a total depth of 1,850 metres.

Thunderchief-1 is the eighth well in the joint venture's 11 well drilling program in PEL 104 and PRL 15 which is targeting the Birkhead channel play on the Cooper Basin's western flank.

The prospect is among 25 targets identified by the joint venture from the 2008 Mollichuta 3D seismic survey, which also provided seismic definition of the Growler and Snatcher oil fields.

The Thunderchief-1 exploration well is located 6.3 kilometres northeast of the prolific Growler oil field and will test the oil bearing potential of the Jurassic Birkhead Formation.

Senex Energy holds a 60% interest in PRL 15 and PEL 104 and is Operator of the joint ventures, with the remaining 40% interest held by Beach Energy Limited.

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Figure 1: Thunderchief-1 Location

