

SKYCITY Entertainment Group Limited

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28 February 2012

Company Announcements Office
Australian Stock Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

Dear Sir/Madam

RE: SKYCITY clarifies its position in relation to Echo

Please find attached a copy of an announcement released to the NZX this morning, in relation to the above.

Yours faithfully



Peter Treacy
Company Secretary

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Listed Company Relations
NZX Limited
Level 2, NZX Centre
11 Cable Street
WELLINGTON

RE: SKYCITY clarifies its position in relation to Echo

Following recent speculation about corporate activity in Echo Entertainment Group Limited ("Echo") and any interest SKYCITY Entertainment Group may have in such activity, SKYCITY makes the following statement.

Nigel Morrison, CEO of SKYCITY says "SKYCITY is not aware of any of Echo's material assets being for sale. Shareholders should be assured that SKYCITY would not consider any involvement in corporate activity or asset purchases, unless it represented compelling value to SKYCITY shareholders.

"Right now, we are totally focused on continuing to deliver shareholder value through our core businesses in New Zealand and Australia. As presented in our recent 2012 half year results, our existing markets demonstrate good growth and potential to continue to deliver solid returns to our shareholders.

"Our potential investments in the development of New Zealand's International Convention Centre in Auckland and the re-development opportunity at our Adelaide Casino in South Australia are the core focus of our management team.

Yours faithfully



Peter Treacy
Company Secretary