ASX RELEASE

Ellex Medical Lasers Ltd (ASX:ELX)

Adelaide, Australia

Date: 28 February 2012

Release: Immediate

Topic: Ellex acquires minority interest in Ellex Australia Pty Ltd



Adelaide, Australia, 28 February 2012 - Ellex Medical Lasers Limited (ASX:ELX), a global leader in ophthalmic laser and ultrasound technology, today announced it had acquired on commercial terms the 20% minority interest in Ellex Australia Pty Ltd hitherto held by a former manager who has retired from the business. The acquisition means that Ellex Australia Pty Ltd is now a wholly-owned subsidiary of Ellex Medical Lasers Limited.

Ellex Australia Pty Ltd is responsible for the marketing, sale and distribution of Ellex products in the Australian market.

ABOUT ELLEX

Ellex Medical Lasers Limited (ASX:ELX) is a global leader in the design and manufacture of ophthalmic laser and ultrasound systems used by ophthalmologists to diagnose and treat eye disease. With more than 15,000 systems delivered to the market, Ellex has evolved since 1985 from a manufacturing company of primarily OEM products, to direct marketing of its own branded products through subsidiaries in the United States, Japan, Germany and Australia, and a network of distribution partners in more than 100 countries. In recent years, Ellex has diversified its product range beyond lasers and ultrasound equipment to include distribution of a number of complementary third-party ophthalmic products.

For additional information about Ellex and its products, please visit www.ellex.com

For further information on Ellex please contact:

Tom Spurling, CEO
Ellex Medical Lasers Limited
82 Gilbert Street, Adelaide, SA, 5000
W +61 8 8104 5293 | M +61 417 818 658
tspurling@ellex.com