

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme The Company Secretary
Vision Eye Institute Limited ("VEI")
Level 5, 390 St Kilda Road
MELBOURNE, VIC 3004

Facsimile: (03) 8844 4099

ACN/ARSN

098 890 816

1. Details of substantial holder(1)

Name

Primary Health Care Limited (ACN 064 530 516) ("PRY") and each body corporate it controls listed in Annexure A, which includes Idameneo (No. 123) Pty Ltd ("IPL") (ACN 002 968 185)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

24/02/2012

The previous notice was given to the company on

29/11/2010

The previous notice was dated

29/11/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares	9,911,919	13.621%	12,896,308	17.030%
* voting power percentage based on VEI shares on issue of 75,729,027				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7) (Disposal in brackets)	Class and number of securities affected	Person's votes affected
9-Dec-11	IPL	On-market purchase	\$0.1200	98,271	98,271
12-Dec-11	IPL	On-market purchase	\$0.1200	2,500	2,500
13-Dec-11	IPL	On-market purchase	\$0.1200	33,212	33,212
21-Feb-12	IPL	On-market purchase	\$0.1795	630,262	630,262
21-Feb-12	IPL	On-market sale	(\$0.2647)	(5,000)	5,000
22-Feb-12	IPL	On-market purchase	\$0.2296	283,248	283,248
22-Feb-12	IPL	On-market sale	(\$0.2400)	(4,000)	4,000

23-Feb-12	IPL	On-market sale	(\$0.2400)	(1,000)	1,000
23-Feb-12	IPL	On-market purchase	\$0.2659	166,000	166,000
24-Feb-12	IPL	On-market sale	(\$0.3309)	(36,228)	36,228
24-Feb-12	IPL	On-market purchase	\$0.3117	1,988,924	1,988,924

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
1. IPL	IPL	IPL	Under s608(1)(a)	12,896,308	12,896,308
2. PRY	IPL	IPL	Under s608(1)(b) and (c) (PRY controls IPL)		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are:

Name	Address
See Annexure A	

Signature

print name YVETTE CACHIA

capacity COMPANY SECRETARY

sign here

date 28/02/2012



ANNEXURE A

Bodies Corporate controlled by Primary Health Care Limited

Idameneo (No. 123) Pty Ltd
Austrials Pty Ltd
Digital Diagnostic Imaging Pty Ltd
John R Elder Pty Ltd
Idameneo (No. 124) Pty Ltd
PHC (No. 01) Pty Limited
PHC Nominees Pty Ltd
Former SDS Pty Limited
Abbott Pathology Pty Ltd
Health Communication Network Limited
Amokka Java Pty Limited
Phoenix Medical Publishing Pty Ltd
Idameneo (No. 789) Ltd
Saftsal Pty Ltd
Aksertel Pty Ltd
Onosas Pty Ltd
MGSF Pty Ltd
PSCP Holdings Pty Ltd
Wellness Holdings Pty Ltd
PHC Healthcare Holdings Pty Ltd
PHC Medical Centre Holdings Pty Ltd
Sidameneo (No. 456) Pty Ltd
Larches Pty Ltd
Kelldale Pty Ltd
Pacific Medical Centres Pty Ltd
PHC Pathology Holdings Pty Ltd
AME Medical Services Pty Ltd
Gippsland Pathology Service Pty Ltd
Jandale Pty Ltd
Integrated Health Care Pty Ltd
Queensland Specialist Services Pty Ltd
PHC Pathology Holdings Asia Pty Ltd
Specialist Diagnostic Services Pty Limited
Queensland Medical Services Pty Ltd
PHC Diagnostic Imaging Holdings Pty Ltd
Brystow Pty Ltd
Healthcare Imaging Services (WA) Pty Ltd
Healthcare Imaging Services (SA) Pty Ltd
Healthcare Imaging Services (Victoria) Pty Ltd
Healthcare Imaging Services Pty Ltd
Campbelltown MRI Pty Ltd
Queensland Diagnostic Imaging Pty Ltd
The Ward Corporation Pty Ltd
ACN 008 103 599 Pty Ltd
ACN 063 535 884 Pty Ltd
ACN 063 535 955 Pty Ltd
PHC Employee Share Acquisition Plan Pty Ltd
PHC Finance (Australia) Pty Ltd
Sumbrella Pty Ltd
PMI Health Education Pty Ltd

The registered office address of each entity is Level 1, 30-38 Short Street Leichhardt NSW 2040.