

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme ADELAIDE BRIGHTON LTD

ACN/ARSN 007 596 018

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **24 February 2012**

The previous notice was given to the company on **13 January 2012**

The previous notice was dated **11 January 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

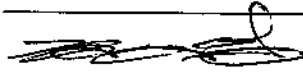
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 28 February 2012

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 28 February 2012

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

24-Feb-12	UBS AG, London Branch	Sell	77	(26)	Ordinary
24-Feb-12	UBS AG, London Branch	Sell	71	(24)	Ordinary
24-Feb-12	UBS AG, London Branch	Sell	77	(26)	Ordinary
24-Feb-12	UBS AG, London Branch	Sell	6	(2)	Ordinary
24-Feb-12	UBS AG, London Branch	Sell	47	(16)	Ordinary
24-Feb-12	UBS AG, London Branch	Sell	47	(16)	Ordinary
24-Feb-12	UBS AG, London Branch	Sell	71	(24)	Ordinary
24-Feb-12	UBS AG, London Branch	Sell	53	(18)	Ordinary
24-Feb-12	UBS AG, London Branch	Stock returned	N/A	(31,900)	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Buy	10,388	3,503	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Sell	116,071	(35,217)	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Sell	159,577	(53,911)	Ordinary
24-Feb-12	UBS AG, London Branch	Buy	6,635	2,241	Ordinary
24-Feb-12	UBS AG, Australia Branch	Stock returned	N/A	(1,924,858)	Ordinary
24-Feb-12	UBS AG, Australia Branch	Stock returned	N/A	(635,983)	Ordinary
24-Feb-12	UBS AG, Australia Branch	Stock returned	N/A	(339,504)	Ordinary
24-Feb-12	UBS AG, Australia Branch	Stock returned	N/A	(3,283,878)	Ordinary
24-Feb-12	UBS AG, Australia Branch	Stock returned	N/A	(310,773)	Ordinary
24-Feb-12	UBS AG, Australia Branch	Stock returned	N/A	(1,206,081)	Ordinary
24-Feb-12	UBS AG, Australia Branch	Stock returned	N/A	(3,445)	Ordinary
24-Feb-12	UBS AG, Australia Branch	Stock returned	N/A	(505,016)	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Sell	71	(24)	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Buy	151	51	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Buy	1,062	360	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Sell	13,252	(4,462)	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Buy	151	51	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Buy	10,297	3,467	Ordinary
24-Feb-12	UBS Securities Australia Ltd	Buy	1,888	635	Ordinary