OM HOLDINGS LIMITED

(ARBN 081 028 337)

No. of Pages Lodged: 2

29 February 2012

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RESUMPTION OF TRAIN SERVICE TO DARWIN

Further to the Company's previous ASX Announcements on 3 January 2012 and 17 February 2012 respectively, OM Holdings Limited ("OMH" or "the Company") is pleased to advise that the freight train provider Genesee & Wyoming Inc. (GWI) (NYSE: GWR) has today announced *"the reopening of the Edith River Bridge following the December 27th derailment of a Genesee & Wyoming Australia Pty Ltd (GWA) freight train in flood waters associated with Cyclone Grant. Successful testing and validation of the bridge structure under various axle loads commenced Friday, February 24, and regular service to Darwin will resume on Wednesday, February 29".*

OMH's wholly owned subsidiary OM (Manganese) Ltd ("OMM") ordinarily utilises 4 train services per week provided by GWA to transport product from its Bootu Creek Manganese Mine's Muckaty Rail Siding to the Port of Darwin for shipment to overseas markets. The resumed service successfully departed the Muckaty Rail Siding on Saturday 25th February 2012 on reduced axle loads. Further load testing will be conducted over the remainder of this week and normal services are expected to commence early next week.

Production at OMM has continued uninterrupted since the bridge closure and product has been stockpiled at the mine including OMM's Muckaty Rail Siding. Despite the closure, the Group has continued to meet its contractual commitments as well as spot sales to customers from its existing stockpiles in Northern and Southern China.

It is anticipated that 3 shipments will still be made by OMM from the Port of Darwin in the first quarter of 2012.

Further alternatives to increase rail capacity for the stockpiled OMM product are continuing to be assessed in the short to medium term.

Yours faithfully
OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary

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BACKGROUND INFORMATION ON OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine ("Bootu Creek") located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,400km^2.

Bootu Creek's manganese product is exclusively marketed by the OMH Group's own trading division with a proportion of the product consumed by the OMH Group's wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH's position in this market.

OMH holds a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which holds a 50.1% interest in the world class Tshipi Borwa manganese project in South Africa.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- *14% shareholding in **Northern Iron Limited** (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway; and*
- *8% shareholding in **Shaw River Manganese Limited** (ASX Code: SRR), a company presently exploring for manganese in Namibia, Western Australia and Ghana.*

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