



MARKET RELEASE

1 March 2012

Modun Resources Limited

TRADING HALT

The securities of Modun Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 5 March 2012 or when the announcement is released to the market.

Security Code: MOU

Wade Baggott
Senior Adviser, Listings (Perth)

ASX Code: MOU

1 March 2012

Ms Elizabeth Harris
Adviser Issuers
Australian Securities Exchange
2 The Esplanade
PERTH WA 6000

Email: elizabeth.harris@asx.com.au
cc: wade.baggott@asx.com.au

Dear Ms Harris,

MODUN RESOURCES LIMITED (ASX CODE: MOU) (the "Company")
REQUEST FOR TRADING HALT

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding a fundraising initiative.

The Company requests that the trading halt commence prior to market open Thursday 1 March 2012 and remain in place until the commencement of trading on Monday 5 March 2012 or upon release of an Announcement regarding the fundraising, whichever is the earlier.

We confirm the Company is in compliance with LR3.1 and are not aware of any reason why the Company's request should not be granted.

Yours sincerely,

A handwritten signature in blue ink, reading "Neil Hackett".

Neil Hackett
Company Secretary