OM HOLDINGS LIMITED
(ARBN 081 028 337)

No. of Pages Lodged: 2

1 March 2012

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CLEANSING NOTICE
Section 708A(5)(e) of the Corporations Act 2001 (Cth)

As previously announced on 27 February 2012 OM Holdings Limited ("the Company") has completed the placement of 75,000,000 ordinary shares at an issue price of A$0.35 each which raised gross proceeds of A$26,250,000 ("the Shares"). The Shares were issued following shareholder approval obtained on 21 February 2012.

The Corporations Act 2001 (Cth) ("the Act") restricts the sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A.

In making the placement of Shares, the Company relies on section 708A(5) of the Act and gives notice under section 708A(5)(e) of the Act of the following details:

(a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;

(b) the Company is providing this notice under section 708A(5)(e) of the Act;

(c) as at 1 March 2012 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and

(d) as at 1 March 2012 there is no excluded information of the type referred to in subsections 708A(7) and 708A(8) of the Act.

Yours faithfully
OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary

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ASX Code: OMH

BACKGROUND INFORMATION ON OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine ("Bootu Creek") located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,400km^2*.*

Bootu Creek's manganese product is exclusively marketed by the OMH Group's own trading division with a proportion of the product consumed by the OMH Group's wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH's position in this market.

OMH holds a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which holds a 50.1% interest in the world class Tshipi Borwa manganese project in South Africa.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- *14% shareholding in* ***Northern Iron Limited*** *(ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway; and*

- *8% shareholding in* ***Shaw River Manganese Limited*** *(ASX Code: SRR), a company presently exploring for manganese in Namibia, Western Australia and Ghana.*

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