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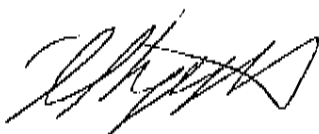
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Date	2 March 2012	Fax
To	Company Announcements Office Australian Securities Exchange	1300 135 638
From	Candice Heggelund	
Ref #	1616476 - 1	
Pages (w/cover)	7	
Re	ASIC Form 605 - Notice of ceasing to be a substantial holder	

We enclose ASIC Form 605 (Notice of ceasing to be a substantial holder) in respect of LaSalle Investment Management (Securities) L.P and SG Hiscock & Company Limited's holding of shares in Dexu Property Group (ASX Code: DXS).

Regards,



Candice Heggelund
Associate
+61 2 8922 5793
candice.heggelund@bakermckenzie.com

Privacy and Confidentiality Notice

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1616476-v1\SYDDMS\AUSCHQ

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Dexus Property Group

ACN/ARSN Dexus Funds Management Limited (ACN 060 920 783) is the responsible entity of the court trusts that comprise Dexus Property Group, being the Dexus Diversified Trust (ARSN 089 324 541), Dexus Industrial Trust (ARSN 090 879 137), Dexus Office Trust (ARSN 090 768 531) and Dexus Operations Trust (ARSN 110 521 223)

1. Details of substantial holder (1)

Name LaSalle Investment Management (Securities), L.P. and SG Hiscock & Company Limited

ACN/ARSN (if applicable) SG Hiscock & Company Limited (ACN 097 263 628)

The holder ceased to be a substantial holder on 01/03/2012

The previous notice was given to the company on 15/12/2010

The previous notice was dated 15 / 12 / 2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
November 23, 2010	LaSalle Investment Management (Securities), LP ("LIMS")	Purchases	10,127,687.80	ordinary 12702517	0.2625%
November 23, 2010	SG Hiscock & Company Limited ("SGH")	Purchases	2,079,625.13	ordinary 2600000	0.0537%
November 24, 2010	LIMS	Purchases	783,440.68	ordinary 989579	0.0204%
November 26, 2010	LIMS	Sales	640,356.60	ordinary 824211	-0.0170%
November 29, 2010	LIMS	Purchases	246,903.00	ordinary 317039	0.0066%
November 29, 2010	SGH	Purchases	584,407.88	ordinary 750000	0.0155%
November 30, 2010	LIMS	Purchases	6,348,589.68	ordinary 8142686	0.1683%
December 1, 2010	LIMS	Purchases	2,372,467.01	ordinary 3055480	0.0631%
December 3, 2010	LIMS	Sales	278,212.05	ordinary 354446	-0.0073%
December 3, 2010	SGH	Purchases	379,120.22	ordinary 480000	0.0099%
December 6, 2010	LIMS	Sales	363,591.78	ordinary 469257	-0.0097%
December 7, 2010	LIMS	Purchases	23,587.91	ordinary 30184	0.0006%
December 8, 2010	LIMS	Purchases	161,902.29	ordinary 206383	0.0043%
December 10, 2010	LIMS	Sales	13,611.12	ordinary 17354	-0.0004%
December 15, 2010	LIMS	Sales	214,494.64	ordinary 273026	-0.0056%
December 17, 2010	LIMS	Sales	112,489.56	ordinary 141442	-0.0029%
December 20, 2010	LIMS	Sales	76,999.67	ordinary 96346	-0.0020%
December 22, 2010	LIMS	Sales	1,707,002.66	ordinary 2106454	-0.0435%
December 23, 2010	LIMS	Sales	67,002.93	ordinary 83869	-0.0017%
December 23, 2010	SGH	Sales	559,466.46	ordinary 700000	-0.0145%
December 29, 2010	LIMS	Sales	3,803,675.91	ordinary 4686825	-0.0969%
December 30, 2010	SGH	Purchases	94,069.50	ordinary 115000	0.0024%
January 4, 2011	SGH	Purchases	221,686.64	ordinary 280000	0.0058%
January 6, 2011	LIMS	Sales	4,627,030.14	ordinary 5800452	-0.1199%
January 7, 2011	LIMS	Sales	65,391.19	ordinary 81414	-0.0017%
January 7, 2011	SGH	Sales	208,502.29	ordinary 260000	-0.0054%
January 10, 2011	LIMS	Purchases	44,138.49	ordinary 54667	0.0011%
January 14, 2011	LIMS	Sales	12,969.01	ordinary 15692	-0.0003%

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
January 20, 2011	LIMS	Purchases	113,492.98	ordinary 137829	0.0028%
January 21, 2011	LIMS	Sales	94,654.03	ordinary 116701	-0.0024%
January 25, 2011	LIMS	Purchases	286,283.72	ordinary 343122	0.0071%
January 28, 2011	LIMS	Sales	33,698.27	ordinary 40355	-0.0008%
January 31, 2011	LIMS	Sales	18,062.31	ordinary 21664	-0.0004%
January 31, 2011	SGH	Sales	108,155.53	ordinary 130000	-0.0027%
February 1, 2011	LIMS	Purchases	5,032,535.35	ordinary 5987843	0.1237%
February 1, 2011	SGH	Sales	317,549.84	ordinary 380000	-0.0079%
February 2, 2011	LIMS	Sales	112,968.67	ordinary 135010	-0.0028%
February 3, 2011	LIMS	Sales	752,227.13	ordinary 888917	-0.0184%
February 4, 2011	LIMS	Sales	11,527.32	ordinary 13424	-0.0003%
February 7, 2011	LIMS	Purchases	53,199.35	ordinary 62121	0.0013%
February 8, 2011	LIMS	Purchases	54,505.62	ordinary 64015	0.0013%
February 9, 2011	SGH	Sales	1,374,967.39	ordinary 1610000	-0.0333%
February 10, 2011	LIMS	Sales	127,921.89	ordinary 149841	-0.0031%
February 14, 2011	LIMS	Purchases	487,240.49	ordinary 571089	0.0118%
February 16, 2011	LIMS	Sales	20,211.64	ordinary 23138	-0.0005%
February 17, 2011	LIMS	Sales	32,818.57	ordinary 36763	-0.0008%
February 21, 2011	SGH	Sales	719,134.41	ordinary 800000	-0.0165%
February 22, 2011	LIMS	Sales	45,674.10	ordinary 51751	-0.0011%
February 24, 2011	LIMS	Sales	876,886.26	ordinary 1017853	-0.0210%
February 28, 2011	LIMS	Sales	2,425,356.02	ordinary 2818598	-0.0589%
March 1, 2011	LIMS	Purchases	279,524.53	ordinary 325412	0.0067%
March 1, 2011	LIMS	Sales	162,018.58	ordinary 189647	-0.0039%
March 3, 2011	SGH	Sales	523,675.37	ordinary 620000	-0.0128%
March 4, 2011	LIMS	Purchases	409,668.68	ordinary 474652	0.0098%
March 4, 2011	LIMS	Sales	19,021.62	ordinary 22412	-0.0005%
March 7, 2011	LIMS	Purchases	36,366.16	ordinary 41911	0.0009%
March 8, 2011	LIMS	Purchases	20,188.25	ordinary 23145	0.0005%
March 8, 2011	LIMS	Sales	1,494,171.53	ordinary 1740212	-0.0360%
March 10, 2011	LIMS	Sales	168,636.32	ordinary 195746	-0.0040%
March 11, 2011	LIMS	Sales	104,190.74	ordinary 122993	-0.0025%
March 14, 2011	LIMS	Sales	102,993.15	ordinary 121379	-0.0025%
March 15, 2011	LIMS	Sales	224,098.86	ordinary 268271	-0.0055%
March 18, 2011	LIMS	Purchases	525,569.34	ordinary 630672	0.0130%
March 18, 2011	LIMS	Sales	236,180.49	ordinary 284845	-0.0059%
March 21, 2011	LIMS	Purchases	21,003.67	ordinary 25286	0.0005%
March 23, 2011	LIMS	Purchases	44,545.21	ordinary 53480	0.0011%
March 23, 2011	LIMS	Sales	42,380.12	ordinary 51094	-0.0011%
March 28, 2011	LIMS	Sales	182,282.35	ordinary 215864	-0.0045%
March 29, 2011	LIMS	Purchases	14,560.31	ordinary 17151	0.0004%
March 29, 2011	LIMS	Sales	173,500.42	ordinary 205270	-0.0042%
March 31, 2011	LIMS	Sales	30,043.34	ordinary 35368	-0.0007%
April 1, 2011	LIMS	Purchases	147,261.21	ordinary 171782	0.0035%
April 5, 2011	LIMS	Purchases	96,833.12	ordinary 110919	0.0023%
April 7, 2011	LIMS	Sales	97,130.18	ordinary 112354	-0.0023%
April 8, 2011	LIMS	Sales	34,325.88	ordinary 39706	-0.0008%
April 8, 2011	LIMS	*	4,245,241.41	ordinary 4907797	-0.1014%
April 14, 2011	LIMS	Sales	26,773.72	ordinary 31320	-0.0006%
April 15, 2011	LIMS	Purchases	2,678,145.68	ordinary 3110182	0.0643%
April 15, 2011	SGH	Sales	96,038.08	ordinary 112000	-0.0023%
April 18, 2011	LIMS	Purchases	2,711,144.88	ordinary 3151070	0.0651%
April 27, 2011	LIMS	Purchases	5,162,406.63	ordinary 5722312	0.1193%
April 29, 2011	LIMS	*	3,445,641.76	ordinary 3915502	-0.0809%
May 4, 2011	LIMS	Sales	65,488.78	ordinary 75917	-0.0016%
May 5, 2011	LIMS	Purchases	640,351.37	ordinary 751254	0.0155%
May 5, 2011	LIMS	Sales	1,040,583.63	ordinary 1226488	-0.0253%
May 5, 2011	SGH	Purchases	85,307.26	ordinary 100000	0.0021%
May 6, 2011	LIMS	Sales	37,007.73	ordinary 43681	-0.0009%
May 6, 2011	SGH	Purchases	136,732.14	ordinary 160000	0.0033%
May 12, 2011	LIMS	Purchases	4,388,121.26	ordinary 5097962	0.1054%
May 17, 2011	LIMS	Purchases	3,738,966.14	ordinary 4363958	0.0902%
May 17, 2011	LIMS	Sales	11,531.36	ordinary 13491	-0.0003%
May 19, 2011	LIMS	Purchases	4,347,085.98	ordinary 4990314	0.1031%
May 27, 2011	LIMS	Purchases	4,585,162.92	ordinary 5231142	0.1081%
May 27, 2011	LIMS	Sales	335,962.73	ordinary 383903	-0.0079%
June 1, 2011	LIMS	Purchases	4,542,891.74	ordinary 5067122	0.1047%
June 3, 2011	LIMS	Sales	140,960.31	ordinary 157532	-0.0033%
June 8, 2011	LIMS	Purchases	77,561.74	ordinary 84483	0.0017%
June 10, 2011	SGH	Sales	450,007.80	ordinary 500000	-0.0103%
June 14, 2011	LIMS	Purchases	2,836,276.72	ordinary 3144253	0.0650%
June 14, 2011	LIMS	Sales	1,027,889.72	ordinary 1146746	-0.0237%

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
June 24, 2011	LIMS	Sales	1,174,444.21	ordinary 1324410	-0.0274%
June 27, 2011	LIMS	Purchases	4,089,623.52	ordinary 4642977	0.0959%
June 27, 2011	LIMS	Sales	581,091.25	ordinary 662000	-0.0137%
July 5, 2011	LIMS	Sales	50,755.07	ordinary 57456	-0.0012%
July 6, 2011	LIMS	Sales	25,348.06	ordinary 28593	-0.0006%
July 6, 2011	SGH	Sales	980,073.58	ordinary 1105000	-0.0228%
July 7, 2011	LIMS	Sales	26,584.07	ordinary 29903	-0.0006%
July 11, 2011	LIMS	Sales	31,389.52	ordinary 35338	-0.0007%
July 11, 2011	LIMS	Sales	48,633.77	ordinary 55000	-0.0011%
July 12, 2011	LIMS	Sales	530,216.98	ordinary 608751	-0.0126%
July 18, 2011	LIMS	Sales	2,678,284.03	ordinary 3150000	-0.0651%
July 19, 2011	LIMS	Sales	3,377,142.93	ordinary 4037503	-0.0834%
July 20, 2011	LIMS	Sales	28,728.42	ordinary 34004	-0.0007%
July 21, 2011	LIMS	Purchases	464,273.33	ordinary 540868	0.0112%
July 26, 2011	LIMS	Sales	387,705.13	ordinary 452007	-0.0093%
July 29, 2011	LIMS	Sales	6,053,635.33	ordinary 7004618	-0.1448%
August 1, 2011	LIMS	Sales	22,719.73	ordinary 26559	-0.0005%
August 2, 2011	LIMS	Sales	203,177.48	ordinary 233610	-0.0048%
August 3, 2011	LIMS	Sales	25,051.02	ordinary 29199	-0.0006%
August 5, 2011	LIMS	Sales	22,956.20	ordinary 28296	-0.0006%
August 8, 2011	LIMS	Purchases	2,711,368.19	ordinary 3164202	0.0716%
August 8, 2011	LIMS	Sales	35,681.28	ordinary 45979	-0.0010%
August 9, 2011	LIMS	Purchases	5,282,568.84	ordinary 6846647	0.1415%
August 10, 2011	LIMS	Purchases	23,418.28	ordinary 30133	0.0006%
August 15, 2011	SGH	Purchases	504,158.71	ordinary 660000	0.0136%
August 17, 2011	SGH	Purchases	679,685.02	ordinary 830000	0.0172%
August 18, 2011	LIMS	Purchases	41,924.68	ordinary 50134	0.0010%
August 18, 2011	LIMS	Sales	27,984.20	ordinary 34660	-0.0007%
August 19, 2011	LIMS	Purchases	98,068.47	ordinary 125571	0.0026%
August 31, 2011	SGH	Sales	340,865.94	ordinary 405000	-0.0084%
September 1, 2011	LIMS	Sales	245,812.04	ordinary 282371	-0.0058%
September 1, 2011	SGH	Sales	516,033.43	ordinary 592000	-0.0122%
September 13, 2011	LIMS	Sales	43,067.94	ordinary 52351	-0.0011%
September 15, 2011	LIMS	Sales	266,687.76	ordinary 323268	-0.0067%
September 21, 2011	LIMS	Sales	179,945.18	ordinary 219347	-0.0045%
September 26, 2011	LIMS	Sales	237,062.19	ordinary 293397	-0.0061%
September 29, 2011	SGH	Sales	363,694.10	ordinary 440000	-0.0091%
September 30, 2011	SGH	*	884,124.00	ordinary 1078200	-0.0223%
October 3, 2011	SGH	Sales	414,098.98	ordinary 520000	-0.0107%
October 5, 2011	LIMS	Purchases	90,987.99	ordinary 116671	0.0024%
October 5, 2011	LIMS	Sales	104,482.72	ordinary 131656	-0.0028%
October 5, 2011	SGH	Sales	216,243.22	ordinary 280000	-0.0058%
October 6, 2011	LIMS	Purchases	62,456.72	ordinary 78821	0.0016%
October 6, 2011	LIMS	Sales	12,447.43	ordinary 15790	-0.0003%
October 7, 2011	LIMS	Purchases	72,220.04	ordinary 88764	0.0018%
October 13, 2011	LIMS	Purchases	372,382.79	ordinary 451579	0.0093%
October 17, 2011	LIMS	Sales	52,081.78	ordinary 62572	-0.0013%
October 24, 2011	LIMS	Purchases	38,721.18	ordinary 46432	0.0010%
October 25, 2011	LIMS	Purchases	4,332,307.62	ordinary 5121712	0.1058%
October 26, 2011	LIMS	Sales	25,460.40	ordinary 30610	-0.0006%
October 31, 2011	LIMS	Sales	52,874.09	ordinary 62172	-0.0013%
October 31, 2011	SGH	Purchases	213,669.04	ordinary 250000	0.0052%
November 1, 2011	LIMS	Sales	29,513.65	ordinary 34851	-0.0007%
November 1, 2011	SGH	Purchases	154,689.57	ordinary 180000	0.0037%
November 2, 2011	LIMS	Sales	8,423,373.96	ordinary 10057258	-0.2078%
November 3, 2011	SGH	*	842,515.00	ordinary 1009000	-0.0209%
November 10, 2011	LIMS	Sales	20,603.07	ordinary 24110	-0.0005%
November 14, 2011	SGH	*	1,807,048.29	ordinary 2077067	-0.0429%
November 15, 2011	LIMS	Sales	52,626.26	ordinary 61548	-0.0013%
November 17, 2011	LIMS	Purchases	371,902.95	ordinary 443663	0.0092%
November 21, 2011	LIMS	Purchases	32,443.08	ordinary 39617	0.0008%
November 29, 2011	LIMS	Sales	67,605.67	ordinary 79740	-0.0016%
November 29, 2011	SGH	*	553,270.50	ordinary 647100	-0.0134%
November 30, 2011	SGH	Sales	355,125.00	ordinary 420000	-0.0087%
December 1, 2011	LIMS	Sales	6,010,745.33	ordinary 6931232	-0.1432%
December 1, 2011	SGH	Sales	225,313.22	ordinary 260000	-0.0054%
December 2, 2011	LIMS	Sales	22,159.17	ordinary 25418	-0.0005%
December 5, 2011	LIMS	Purchases	17,182.04	ordinary 19332	0.0004%
December 7, 2011	LIMS	Sales	321,519.71	ordinary 364817	-0.0075%
December 8, 2011	LIMS	Sales	21,273.30	ordinary 24149	-0.0005%
December 13, 2011	LIMS	Sales	4,930,555.74	ordinary 5692176	-0.1176%
December 14, 2011	LIMS	Sales	22,016.37	ordinary 25158	-0.0005%

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
December 15, 2011	LIMS	Sales	563,033.30	ordinary 645023	-0.0133%
December 19, 2011	LIMS	Sales	63,418.89	ordinary 74069	-0.0015%
December 21, 2011	LIMS	Sales	3,324,968.03	ordinary 3827834	-0.0791%
December 22, 2011	LIMS	Sales	58,963.58	ordinary 69094	-0.0014%
December 22, 2011	SGH	Sales	508,167.56	ordinary 590000	-0.0122%
December 29, 2011	LIMS	Sales	25,011.85	ordinary 29781	-0.0006%
January 3, 2012	LIMS	Sales	62,416.53	ordinary 74151	-0.0015%
January 5, 2012	LIMS	Sales	33,545.32	ordinary 38530	-0.0008%
January 9, 2012	LIMS	Sales	20,761.49	ordinary 23697	-0.0005%
January 9, 2012	SGH	Sales	105,032.42	ordinary 120000	-0.0025%
January 10, 2012	LIMS	Sales	91,421.20	ordinary 104193	-0.0022%
January 12, 2012	LIMS	Sales	31,883.25	ordinary 36383	-0.0008%
January 18, 2012	LIMS	Sales	177,400.50	ordinary 198068	-0.0041%
January 23, 2012	LIMS	Sales	28,624.44	ordinary 32402	-0.0007%
January 24, 2012	LIMS	Purchases	46,339.34	ordinary 52279	0.0011%
January 25, 2012	LIMS	Sales	13,395.48	ordinary 15095	-0.0003%
January 30, 2012	LIMS	Sales	3,175,896.45	ordinary 3611112	-0.0746%
January 31, 2012	LIMS	Sales	19,378.21	ordinary 21943	-0.0005%
February 1, 2012	LIMS	Purchases	53,373.76	ordinary 60219	0.0012%
February 1, 2012	LIMS	Sales	16,706.87	ordinary 18869	-0.0004%
February 7, 2012	LIMS	Purchases	67,328.62	ordinary 75031	0.0016%
February 14, 2012	LIMS	Sales	144,086.59	ordinary 163646	-0.0034%
February 14, 2012	SGH	Sales	558,711.12	ordinary 635000	-0.0131%
February 15, 2012	LIMS	Sales	13,268.87	ordinary 14902	-0.0003%
February 16, 2012	LIMS	Sales	28,301.56	ordinary 31921	-0.0007%
February 20, 2012	LIMS	Sales	13,211.57	ordinary 14989	-0.0003%
February 22, 2012	LIMS	Sales	9,149.96	ordinary 10458	-0.0002%
February 27, 2012	LIMS	Sales	18,198.92	ordinary 20335	-0.0004%
March 1, 2012	LIMS	Sales	5,785,708.50	ordinary 6500000	-0.1343%

* The asterisks in the "Nature of change (4) column" represent events reflecting the removal of shares from LaSalle's investment discretion resulting from an investment advisory client either in whole or part terminating their mandate with LaSalle as of the date reflected in the "Date of change" column. The "Consideration" provided in the affected row reflects the closing market value of Dexu shares as of the date provided in the "Date of change" column.

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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

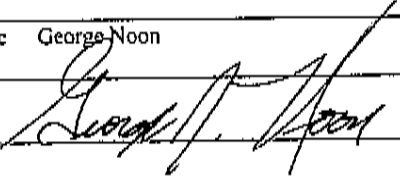
Name and ACN/ARSN (if applicable)	Nature of association

4 Addresses

The addresses of persons named in this form are as follows:

Name	Address
LaSalle Investment Management (Securities), L.P.	100 E. Pratt Street 20 th Floor Baltimore, Maryland 21202 United States of America
SG Hiscock & Company Limited	Level 28 367 Collins Street Melbourne VIC, 3000

Signature

Print name	George Noon	Capacity	Managing Director
Sign here		Date	1 March 2012

Directions

1. If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
2. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
3. See the definition of "associate" in section 9 of the Corporations Act 2001.
4. Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
5. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
6. The voting shares of the company constitute one class unless divided into separate classes.
7. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.