Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Echo Entertainment Group Limited

Level 3

159 William Street

Brisbane QLD 4000

ABN 85 149 629 023

To: ASX Limited

1. Details of substantial shareholder

Name and ABN Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate

(together, the "Deutsche Bank Group" became a substantial shareholder

on 1 March 2012.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date of the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	62,727,086	62,727,086	9.12%
Ordinary shares in which a derivative interest is held	574,000	574,000	0.08%
Total	63,301,086	63,301,086	9.20%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

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Holder of relevant interest	Nature of relevant interest	Class and number of securities (ordinary
		shares unless stated)
Deutsche Securities Australia	In its capacity as stockbroker, stock borrower, stock	
Limited and each of its holding companies in the Deutsche	lender and in various other related capacities.	
Bank Group.	Part of this relevant interest represents: 8,300,000 shares as borrower pursuant to a securities lending transaction with JP Morgan Chase Bank N.A. as disclosed in Schedule 2, and 20,000,000 shares as borrower pursuant to a securities lending transaction with National Australia Bank, as disclosed in Schedule 3, and 400,000 shares as lender pursuant to a securities lending transaction with Commonwealth Bank of Australia, as disclosed in Schedule 4, and 12,391 shares as lender pursuant to a securities lending transaction with Merrill Lynch Equities (Australia) Limited, as disclosed in Schedule 5. Refer also to Schedule 1 for trading activity.	46,281,009
		574,000 ordinary shares in which a derivative interest is held
	Each holding company of Deutsche Securities Australia Limited, including Deutsche Bank, is deemed to have the same relevant interest.	

Holder of relevant interest	Nature of relevant interest	Class and number of
		securities (ordinary shares unless stated)
Deutsche Bank AG and each of its holding companies in the Deutsche Bank Group.	In its capacity as stockbroker and in various or other related capacities.	6,081,500
	This relevant interest represents: 950,000 shares as borrower pursuant to a securities lending transaction with JP Morgan Chase Bank N.A (which securities lending agreement is not available at time of filing) and 2,250,000 shares as borrower pursuant to a securities lending transaction with Citibank, as disclosed in Schedule 6, and 45,000 shares as borrower pursuant to a securities lending transaction with HSBC Index Tracker Investment Funds, as disclosed in Schedule 7, and 1,100,000 shares as borrower pursuant to a securities lending transaction with The Bank of New York Mellon, as disclosed in Schedule 8, and 1,350,000 shares as borrower pursuant to a securities lending transaction with The Northern Trust Company, as disclosed in Schedule 9, and 116,500 shares as borrower pursuant to a securities lending transaction with The Sumitomo Trust & Banking Company, as disclosed in Schedule 10, and 270,000 shares as borrower pursuant to a securities lending transaction with West Midlands Metropolitan Authorities Pension Fund, as disclosed in Schedule 11.	
	Each holding company of Deutsche Bank AG, including Deutsche Bank, is deemed to have the same relevant interest.	
Deutsche Bank Securities Inc. and each of its holding companies in the Deutsche Bank Group.	In its capacity as stockbroker and in various or other related capacities. This relevant interest represents: 900,000 shares as borrower pursuant to a securities lending transaction with Boston Global Advisors, as disclosed in Schedule 12, and 1,800,000 shares as borrower pursuant to a securities lending transaction with Barclays Global Investors, as disclosed in Schedule 13, and 1,640,000 shares as borrower pursuant to a securities lending transaction with JP Morgan Chase Bank N.A., as disclosed in Schedule 14, and 2,500,000 shares as borrower pursuant to a securities lending transaction with Citibank, as disclosed in Schedule 15, and 200,000 shares as borrower pursuant to a securities lending transaction with The Northern Trust Company (which securities lending agreement is not available at time of filing) and 3,200,000 shares as borrower pursuant to a securities lending transaction with State Street Bank and Trust Company, as disclosed in Schedule 16.	10,240,000
	Each holding company of the relevant foreign member of the Deutsche Bank Group, including Deutsche Bank, is deemed to have the same relevant interest.	

Holder of relevant interest	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)	
Abbey Life or other foreign members of the group and each of its holding companies in the Deutsche Bank Group.	In its capacity as investment manager or in various other related capacities. Each holding company of the relevant foreign member of the Deutsche Bank Group, including Deutsche Bank, is deemed to have the same relevant interest.	93,230	
Deutsche Investment Management Americas Inc. and each of its holding companies in the Deutsche Bank Group	In its capacity as investment manager or in various other related capacities. Each holding company of the relevant foreign member of the Deutsche Bank Group, including Deutsche Bank, is deemed to have the same relevant interest.	16,897	
Deutsche Asset Management Investmentgesellschaft mbH and each of its holding companies in the Deutsche Bank Group	In its capacity as investment manager or in various other related capacities. Each holding company of the relevant foreign member of the Deutsche Bank Group, including Deutsche Bank, is deemed to have the same relevant interest.	14,450	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	Unknown at the time of filing, being executed trades and securities borrowing transactions pending settlement.	In relation to 17,060,000 shares, Deutsche Securities Australia Limited, which has lodged such shares with a third party as collateral for unrelated obligations.	46,281,009
			574,000 ordinary shares in which a derivative interest is held
Deutsche Bank AG and each of its holding companies in the Deutsche Bank Group.	Unknown at the time of filing, being securities borrowing transactions pending settlement.	Deutsche Bank AG	6,081,500
Deutsche Bank Securities Inc. and each of its holding companies in the Deutsche Bank Group.	Unknown at the time of filing, being securities borrowing transactions pending settlement.	Unknown at time of filing	10,240,000

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities (ordinary shares unless stated)
Abbey Life and each of its holding companies in the Deutsche Bank Group.	State Street	Abbey Life	93,230
Deutsche Investment Management Americas Inc. and each of its holding companies in the Deutsche Bank Group.	Unknown at time of filing	Unknown at time of filing	16,897
Deutsche Asset Management Investmentgesellschaft mbH and each of its holding companies in the Deutsche Bank Group	Unknown at time of filing	Unknown at time of filing	14,450

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Refer to Schedule 1.

6. Associates

N/A

7. Addresses

The addresses of persons named in this form are:

Address

Goa

Deutsche Bank Group C/- Level 59, International Commerce Centre, 1 Austin Road, West Kowloon, Hong Kong

Signature

Name Jamie Crocker

Date 2 March 2012