

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: Company Name/Scheme VICULUS LIMITED

ACN/ARSN ACN 074 976 828

**1. Details of substantial holder (1)**

Name MR ROBERT PARTON; TPG AUSTRALASIA PTY LTD (ACN 099 636 012); PARAGON PLACEMENT PTY LTD (ACN 120 486 660)

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 24 / 02 / 2012

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	390,635	390,635	7.7%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
TPG AUSTRALASIA PTY LTD	Registered holder	ORD:140,635
PARAGON PLACEMENT PTY LTD	Registered holder	ORD:250,000
ROBERT PARTON	s608(1)(b) & (c) – power to control the voting and disposal rights of shares held by TPG Australasia Pty Ltd and Paragon Placement Pty Ltd	(As above) ORD:140,635 ORD:250,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number
TPG AUSTRALASIA PTY LTD	TPG AUSTRALASIA PTY LTD	TPG AUSTRALASIA PTY LTD	ORD:140,635
PARAGON PLACEMENT PTY LTD	PARAGON PLACEMENT PTY LTD	PARAGON PLACEMENT PTY LTD	ORD:250,000
ROBERT PARTON	TPG AUSTRALASIA PTY LTD PARAGON PLACEMENT PTY LTD	TPG AUSTRALASIA PTY LTD PARAGON PLACEMENT PTY LTD	ORD:140,635 ORD:250,000

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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TPG AUSTRALASIA PTY LTD	24 / 02 / 2012		ORD:140,635
PARAGON PLACEMENT PTY LTD	24 / 02 / 2012		ORD:250,000

### 6. Associates

The reasons the person named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
TPG AUSTRALASIA PTY LTD PARAGON PLACEMENT PTY LTD ROBERT PARTON	s 11(a) - ROBERT PARTON is a director of these companies.

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TPG AUSTRALASIA PTY LTD	7 Ajana Lane, Frankston South, VIC 3199
PARAGON PLACEMENT PTY LTD	As Above
ROBERT PARTON	As Above

## Signature

print name ROBERT NORMAN PARTON capacity Director

sign here



date 05 / 03 / 2012