



5 March 2012

The Manager
Company Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

2012 Annual General Meeting

Pursuant to ASX Listing Rule 3.17, attached for the market's information is the Notice of Meeting together with a sample proxy form and a 'Lodge Your Questions' form which is being mailed to our shareholders today.

The date for mailing Annual Reports to shareholders who have requested a hard copy will be Wednesday, 7 March 2012.

QBE's Annual General Meeting is on Wednesday, 4 April 2012 from 10:00am at the City Recital Hall in Angel Place (near the corner of Martin Place and Pitt Street), Sydney.

Yours faithfully

Peter Smiles
Deputy Company Secretary

Encl.

QBE Insurance Group Limited
ABN 28 008 485 014
82 Pitt Street
Sydney NSW 2000
Australia

Postal Address
GPO Box 82
Sydney NSW 2001
Telephone: 61 2 9375 4444
Facsimile: 61 2 9231 6104
DX 10171, Sydney Stock Exchange



QBE INSURANCE GROUP

Notice of 2012 Annual General Meeting

Notice is hereby given that the 2012 Annual General Meeting (AGM) of shareholders of QBE Insurance Group Limited (the Company) will be held on:
Wednesday, 4 April 2012 from 10:00 am Sydney time at:
City Recital Hall, Angel Place, Sydney, NSW, Australia

Dear Shareholder

On behalf of the Board of Directors, I have pleasure in inviting you to attend the Annual General Meeting of QBE Insurance Group Limited on Wednesday, 4 April 2012. Like last year, the AGM will be held at City Recital Hall in Angel Place (near the corner of Martin Place and Pitt Street), at 10:00am.

Your Notice of Meeting and Proxy Form are enclosed and a copy of the 2011 Annual Report may be viewed on our website at www.qbe.com. Shareholders who have elected to receive communications electronically will receive an email link to the report. If you requested a printed copy of the report, this will be sent to you in a separate mailing.

If you are able to attend the meeting, would you please bring the proxy form with you as the bar coding on this form will make the registration process easier for you.

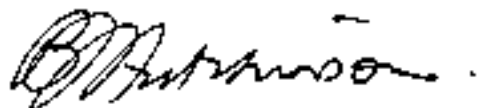
If you are unable to attend, I encourage you to vote either by using the enclosed proxy form or lodging your vote on-line at www.linkmarketservices.com.au.

A person intending to vote on shares held in the name of the company must bring an authority from the company, signed by the company in favour of the person attending.

Again like last year, we are inviting shareholders who are unable to attend the meeting to submit questions and you will find a form for this purpose enclosed with this mailing. You may also lodge your questions on-line at www.linkmarketservices.com.au. We will endeavour to address as many questions as possible at the meeting.

I hope you will be able to join us at the meeting.

Yours sincerely



Belinda Hutchinson AM
Chairman

AGENDA

Webcast

An audio webcast of the AGM will be available at www.qbe.com

Agenda

1. To receive and consider the annual financial report and the reports of the directors and of the auditors of the Company for the year ended 31 December 2011.

2. To adopt the remuneration report

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That the remuneration report of the Company for the financial year ended 31 December 2011 be adopted.

Notes:

- In accordance with section 250R(3) of the *Corporations Act*, the vote on this resolution will be advisory only and will not bind the directors or the Company.
- As a result of amendments to the *Corporations Act* known generally as the 'two strikes rule', shareholders should note that the result of the vote on this item may affect the 2013 AGM. If 25 per cent or more of votes cast on this resolution are voted against this item (constituting the 'first strike'), a resolution on whether to hold a further meeting to spill the Board (a 'spill resolution'), as required by the *Corporations Act*, would be put to shareholders if a 'second strike' occurs at the 2013 AGM. This spill resolution would be included in the 2013 Notice of Meeting.

3. To renew the Company's proportional takeover approval provisions

To consider and, if thought fit, pass the following resolution as a special resolution:

That the Company renews its proportional takeover approval provisions in the form set out in clauses 117 to 119 of the Company's constitution, a copy of which is tabled at the Annual General Meeting, for the purposes of section 648G of the *Corporations Act*.

4. To re elect a director

To consider, and if thought fit, pass each of the following resolutions as an ordinary resolution:

- That Ms BJ Hutchinson, who retires by rotation in accordance with clause 76 of the Company's constitution, be re-elected as a director of the Company.
- That Ms IF Hudson, who retires by rotation in accordance with clause 76 of the Company's constitution, be re-elected as a director of the Company.
- That Ms IYL Lee, who retires by rotation in accordance with clause 76 of the Company's constitution, be re-elected as a director of the Company.

By order of the Board



Duncan Ramsay
Company Secretary
Sydney, 23 February 2012



DETERMINATION OF THE ENTITLEMENT TO ATTEND AND VOTE

For the purposes of the meeting, shares will be taken to be held by the persons who are registered as members as at 7.00pm Sydney time on Monday, 2 April 2012. This means that if you are not the registered member at that time, you will not be entitled to vote in respect of that share.

Appointment of Proxy

If you wish to appoint a proxy, the Company requests that shareholders send the completed proxy form (and any proxy appointment authority) to its share registry, Link Market Services Limited, so that it is received no later than 10.00am Sydney time on Monday, 2 April 2012.

To do this, you may:

1. use the enclosed reply paid envelope;
2. fax to (61 2) 9287 0309;
3. mail to Locked Bag A14, Sydney South NSW 1235 Australia;
4. deliver in person to Level 12, 680 George Street, Sydney; or
5. lodge online at Link Market Services' website, www.linkmarketservices.com.au. To use this facility, you will need your holder identification number **(HIN)** or security holder reference number **(SRN)**.

Notes on the Appointment of Proxy

In accordance with Sections 249L(1)(d) and 249X of the *Corporations Act*, shareholders are notified that:

- (i) a member who is entitled to attend and cast a vote at the meeting may appoint a proxy to attend and vote for the member;
- (ii) the appointment may specify the proportion or number of votes that the proxy may exercise;
- (iii) a member who is entitled to cast two or more votes at the meeting, may appoint two proxies and may specify the proportion or number of votes each proxy is entitled to exercise. If you appoint two proxies and the appointment does not specify the proportion or number of votes each proxy may exercise, each proxy may exercise half of the votes; and
- (iv) a proxy may be an individual or a body corporate and need not be a member.

A proxy is not revoked by the member attending and taking part in the meeting unless the member actually votes at the meeting on the resolution for which the proxy is proposed to be used. Subject to the foregoing sentence, a proxy may vote as the proxy thinks fit on any motion or resolution in respect of which no manner of voting is indicated in the instrument of appointment. If the Chairman of the AGM is appointed, or taken to be appointed, as a proxy, but the appointment does not specify the way to vote on a resolution, then the Chairman intends to exercise the relevant shareholder's votes in favour of the relevant resolution.

Shareholders who appoint a proxy should consider how they wish to direct the proxy to vote, that is, whether the shareholder wishes the proxy to vote "for" or "against", or abstain from voting, on each resolution, or whether to leave the decision to the appointed proxy after discussion at the meeting.

If you do not send your proxy form to Link Market Services Limited, please bring it with you if you attend the Annual General Meeting as it will assist in identifying you on entry or in voting. However, please note that you cannot lodge your proxy form at the Annual General Meeting.

Voting

Every resolution arising at the Annual General Meeting will be decided in the first instance by a show of hands. A poll may be demanded in accordance with the Company's constitution.

On a show of hands, every shareholder who is present in person or by proxy, or by representative or by attorney, will have one vote. Upon a poll, every shareholder who is present in person or by proxy, or by representative or by attorney, will have one vote for each share held by that person. The proxy has the same rights as the member to speak at the meeting, to vote (but only to the extent allowed by the appointment) and join in a demand for a poll. Where a member appoints two proxies, then neither proxy shall have the right to vote on a show of hands.

Where more than one joint holder votes, the vote of the holder whose name appears first in the register of members shall be accepted to the exclusion of the others whether the vote is given in person or by proxy, or by representative or by attorney.

RESOLUTION 2 – adoption of the remuneration report

The Company's remuneration report for the financial year ended 31 December 2011 is set out on pages 61 to 86 of the Company's 2011 Annual Report (**Remuneration Report**).

Section 250R(2) of the *Corporations Act* requires the Company to put a resolution to the Annual General Meeting for adoption of the Remuneration Report. As noted above, the vote on the resolution will be advisory only and will not bind the directors or the Company. However, the Board will take into consideration the outcome of voting on this resolution when assessing the remuneration policy for directors and senior executives in the future.

During this item of business, members as a whole will be given a reasonable opportunity to ask questions about, and make comments on, the Remuneration Report.

Voting exclusion statement

The *Corporations Act* 2001 requires that, except to the extent otherwise permitted by law, the following persons may not vote, and the Company will disregard any votes cast by the following persons, on this resolution:

1. A member of the key management personnel whose remuneration details are included in the Remuneration Report (and any closely related party of any such member), unless:
 - that person does so as a proxy appointed by writing that specifies how the proxy is to vote on this resolution; and
 - the vote is not cast on behalf of a member of the key management personnel whose remuneration details are included in the Remuneration Report (or a closely related party of any such member).
2. A member of the key management personnel (and any closely related party of any such member) that is appointed as a proxy where the proxy appointment does not specify the way the proxy is to vote on this resolution, unless:
 - the proxy is the Chairman of the AGM; and
 - the proxy appointment expressly authorises the Chairman to exercise the proxy even if this resolution is connected directly or indirectly with the remuneration of a member of the key management personnel.

The Company will also apply these voting exclusions to persons appointed as attorney by a shareholder to attend and vote at the AGM, on the basis that references to persons attending and voting as proxy are read as references to persons attending and voting as attorney, and references to an instrument under which the proxy is appointed are read as references to the power of attorney under which the attorney is appointed.

"Key management personnel" and "closely related party" have the meanings as defined in section 9 of the *Corporations Act*.

The Board recommends that shareholders vote in favour of this resolution.

RESOLUTION 3 – Renewal of proportional takeover approval provisions

A proportional takeover bid is one under which an offer is made for only a proportion of each shareholder's shares. The existing constitution includes provisions which prohibit the registration of a transfer of shares under a proportional takeover bid, unless and until a resolution to approve the bid is passed by the relevant shareholders. The proportional takeover approval provisions were first inserted into the Company's existing constitution at the 1991 Annual General Meeting. They were last renewed at the 2009 AGM. The existing proportional takeover approval provisions will cease to have effect on 8 April 2012 unless renewed by special resolution of shareholders.

Effect of provisions proposed to be renewed

If the proportional takeover provisions are renewed and a proportional takeover bid is made, the directors are required to seek the approval of shareholders for such a takeover bid, either through a meeting of the persons entitled to vote on the resolution or by means of a postal ballot. The resolution shall be passed by simple majority (50 per cent).

The bidder, and any associate of the bidder, will be excluded from voting.

The directors must ensure that a resolution to approve the bid is voted on more than 14 days before the last day of the bid period.

If the resolution to approve the bid has not been voted on, the bid is taken to have been approved.

If a resolution to approve the bid is voted on and is rejected, all offers under the bid are taken to be withdrawn and each binding takeover contract for the bid is rescinded.

The proportional takeover approval provisions do not apply to full takeover bids and will only apply until 8 April 2015, unless again renewed by shareholders.

No awareness of any proposal to acquire or to increase the extent of a substantial interest in the Company

As at the date of this notice, no director is aware of any proposal by any person to acquire, or increase the extent of, a substantial interest in the Company.

Potential advantages and disadvantages of the proportional takeover approval provisions

The potential advantages of the provisions for shareholders include:

- shareholders have a say in determining whether a proportional takeover bid should be allowed to proceed, which may assist in ensuring that any proportional takeover bid is attractive to a majority of shareholders;
- it may help shareholders avoid being locked in as a minority and avoid the bidder acquiring control of the Company without paying an adequate control premium;
- it increases shareholders' bargaining power and may assist in ensuring that any proportional takeover bid is adequately priced; and
- knowing the view of the majority of shareholders may help each individual shareholder to form an opinion on whether to accept or reject an offer under the bid.

The potential disadvantages of the provisions for shareholders include:

- the inclusion of takeover approval provisions may reduce the likelihood of a proportional takeover bid being successful and may accordingly discourage the making of a proportional takeover bid; and
- shareholders may lose an opportunity to sell some of their shares at a premium.

Review of advantages and disadvantages of the proportional takeover approval provisions

There have been no takeover bids for the Company, either proportional or full, while the proportional takeover approval provisions have been in operation. Accordingly, there is no example against which the advantages or disadvantages of the proportional takeover approval provisions may be assessed. However, the directors consider that there have been no disadvantages to the Company arising from inclusion of the proportional takeover approval provisions. The directors do not believe that the possible disadvantages outweigh the advantages of the proportional takeover provisions operating for the next three years.

Reasons for renewing provisions

The directors consider that shareholders should have the opportunity to vote on any proportional takeover bid for the Company. As discussed, a proportional takeover bid may enable control of the Company to pass without holders having an opportunity to sell all of their securities to the bidder. Shareholders, therefore, may be exposed to the risk of being left as a minority in the Company and of the bidder being able to acquire control of the Company without payment of an adequate premium for all of their securities.

Takeover approval provisions lessen these risks as they allow shareholders to decide whether a proportional takeover bid is acceptable and should be allowed to proceed.

Directors consider that it is in the interest of shareholders to have the right to vote on a proportional takeover bid and therefore recommend that shareholders vote in favour of renewing the takeover approval provisions.



EXPLANATORY NOTES

RESOLUTION 4(a) – Re-election of Ms BJ Hutchinson AM

Ms Belinda Hutchinson is based in Sydney and was appointed an independent non-executive director of the Company in September 1997.

She has been the chairman since July 2010 and is the chairman of the funding committee and a member of the audit and risk, investment and remuneration committees.

Ms Hutchinson is a non-executive director of AGL Energy Limited, St Vincent's Health Australia and the Centre for Independent Studies in Australia, together with being a member of the Salvation Army Sydney and Territorial Advisory Board and of the external advisory panel of the Australian Securities and Investments Commission.

She was an executive director of Macquarie Bank Limited from 1992 to 1996. She was a vice president of Citibank Limited between 1981 and 1992.

Ms Hutchinson is a former director of Coles Myer Limited, Crane Group Limited, Energy Australia, Sydney Water Corporation, Telstra Corporation Limited and TAB Limited.

She holds a Bachelor of Economics degree, is a Fellow of the Institute of Chartered Accountants in Australia and is a Fellow of the Australian Institute of Company Directors.

Ms Hutchinson is 58.

The Board (with Ms Hutchinson not voting) recommends that shareholders vote in favour of this resolution.

RESOLUTION 4(b) – Re-election of Ms IF Hudson

Ms Isabel Hudson is based in the UK and was appointed an independent non-executive director of the Company in November 2005.

She is a member of the audit and risk as well as remuneration committees.

Ms Hudson is the interim executive chairman of the National House Building Council, a director of MGM Advantage, Phoenix Group Holdings and the Pensions Regulator in the UK and a member of the Standard Life With Profits Committee.

She was director – corporate partnerships, direct to consumer, Europe at Prudential UK. She has 31 years' experience in insurance, including with Eureka, GE, Royal Insurance and Lloyd's, working in the UK and on the Continent, in roles such as business development, chief financial officer and general management.

Ms Hudson has a Master of Arts degree, qualified as a Fellow of the Chartered Insurance Institute in the UK, chairs a committee of Scope, a UK charity, and is a member of the advisory council for Lady Margaret Hall, Oxford University.

She is 52.

The Board (with Ms Hudson not voting) recommends that shareholders vote in favour of this resolution.

RESOLUTION 4(c) – Re-election of Ms IYL Lee

Ms Irene Lee is based in Hong Kong and was appointed an independent non-executive director of the Company in May 2002.

She is the chairman of the investment committee and a member of the audit and risk as well as the funding committees.

Ms Lee is the non-executive chairman of Hysan Development Company Limited and Keybridge Capital Limited.

She was chief executive officer and executive director of Sealcorp Holdings Limited, head of corporate finance for the Commonwealth Bank of Australia and an executive director and holder of other senior positions with Citibank in Australia, London and New York.

Ms Lee is a former director of Beyond International Limited, BioTech Capital Limited, ING Bank (Australia) Limited, Mariner Financial Limited, Record Funds Management Limited, Record Investments Limited and Ten Network Holdings Limited.

She is a director of Cathay Pacific Airways Ltd and Sydney Symphony Limited. She is also a member of the advisory council of JP Morgan Australia and a former member of the executive council of the University of Technology Faculty of Business and the Takeovers Panel, both in Australia, as well as a former trustee of The Art Gallery of New South Wales.

Ms Lee has a Bachelor of Arts degree and was admitted as a barrister at law.

She is 58.

The Board (with Ms Lee not voting) recommends that shareholders vote in favour of this resolution.



QBE Insurance Group Limited

82 Pitt Street
Sydney 2000 Australia
Phone +61 2 9375 4444
www.qbe.com



By mail:
QBE Insurance Group Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia



By fax: +61 2 9287 0309



All enquiries to: Telephone: (02) 8280 7158 Overseas: +61 2 8280 7158

SHAREHOLDER VOTING FORM

I/We being a member(s) of QBE Insurance Group Limited and entitled to attend and vote hereby appoint:

STEP 1

APPOINT A PROXY

☐

the Chairman
of the Meeting
(mark box)

OR if you are NOT appointing the Chairman of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered shareholder) you are appointing as your proxy

or failing the person/body corporate named, or if no person/body corporate is named, the Chairman of the Meeting, as my/our proxy and to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held at 10:00am on Wednesday, 4 April 2012, at the City Recital Hall, Angel Place, Sydney, NSW, Australia and at any adjournment or postponement of the meeting.

The Chairman of the Meeting intends to vote all available proxies in favour of all resolutions.

Important for Resolution 2 - if the Chairman of the Meeting is your proxy or is appointed as your proxy by default

I/we direct the Chairman of the Meeting to vote in accordance with her voting intentions on Resolution 2 (except where I/we have indicated a different voting intention below) and acknowledge that the Chairman of the Meeting may exercise my proxy even though Resolution 2 is connected directly or indirectly with the remuneration of a member of the key management personnel and even if the Chairman of the Meeting has an interest in the outcome of that Resolution and that votes cast by her, other than as proxy holder, would be disregarded because of that interest.

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the meeting.

Please read the voting instructions overleaf before marking any boxes with an ☒

STEP 2

VOTING DIRECTIONS

Resolution 2

To adopt the remuneration report

For

☐

Against

☐

Abstain*

☐

Resolution 4(a)

To re-elect Ms B J Hutchinson as a director of the Company

For

☐

Against

☐

Abstain*

☐

Resolution 3

To renew the Company's proportional takeover approval provisions

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Resolution 4(b)

To re-elect Ms I F Hudson as a director of the Company

☐☐☐

Resolution 4(c)

To re-elect Ms I Y L Lee as a director of the Company

☐☐☐

* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Important - if the Chairman of the Meeting is your proxy or is appointed as your proxy by default

If you appoint the Chairman of the Meeting as your proxy and you do not mark the boxes on any or all of the Resolutions in Step 2 above (for example if you wish to vote 'for', 'against' or 'abstain' from voting), the Chairman of the Meeting will vote in favour of the Resolution.

STEP 3

SIGNATURE OF SHAREHOLDERS - THIS MUST BE COMPLETED

Shareholder 1 (Individual)

Sole Director and Sole Company Secretary

Joint Shareholder 2 (Individual)

Director/Company Secretary (Delete one)

Joint Shareholder 3 (Individual)

Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the Corporations Act 2001 (Cth).



HOW TO COMPLETE THIS PROXY FORM

Your Name and Address

This is your name and address as it appears on the company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting, please write the name of that person in Step 1. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a shareholder of the company. A proxy may be an individual or a body corporate.

Votes on Items of Business - Proxy Appointment

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item, your vote on that item will be invalid.

Appointment of a Second Proxy

You are entitled to appoint up to two persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form and return them both together.

To appoint a second proxy, you must:

- (a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together.

Signing Instructions

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either shareholder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

Corporate Representatives

If a representative of the corporation is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission in accordance with the Notice of Meeting. A form of the certificate may be obtained from the company's share registry.

Lodgement of a Proxy Form

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **10:00am on Monday, 2 April 2012**, being not later than 48 hours before the commencement of the meeting. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy Forms may be lodged using the reply paid envelope or:



ONLINE  www.linkmarketservices.com.au

Login to the Link website using the holding details as shown on the proxy form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" (Securityholder Reference Number (SRN) or Holder Identification Number (HIN) as shown on the front of the proxy form).



by mail:

QBE Insurance Group Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Australia



by fax:

+61 2 9287 0309



by hand:

delivering it to Link Market Services Limited, Level 12, 680 George Street, Sydney.

**If you would like to attend and vote at the Annual General Meeting, please bring this form with you.
This will assist in registering your attendance.**



QBE INSURANCE GROUP LIMITED

ABN 28 008 485 014

LODGE YOUR QUESTIONS



ONLINE >

www.linkmarketservices.com.au



By mail:
QBE Insurance Group Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia



By fax: +61 2 9287 0309



All enquiries to: Telephone: (02) 8280 7158 Overseas: +61 2 8280 7158

AREAS OF INTEREST TO SHAREHOLDERS

Your concerns as Shareholders are important to us. Please use this form to submit any questions about QBE Insurance Group Limited ("the Company") that you would like us to respond to at the Company's 2012 Annual General Meeting. Your questions should relate to matters that are relevant to the business of the Meeting, as outlined in the accompanying Notice of Meeting and Explanatory Notes. If your question is for the Company's auditor, it should be relevant to the content of the auditor's report or the conduct of the audit of the financial report.

This form must be received by the Company's share registrar, Link Market Services Limited, by **Tuesday, 27 March 2012**.

Questions will be collated. During the course of the Annual General Meeting, the Chairman of the Meeting will endeavour to address as many of the more frequently raised Shareholder topics as possible and, where appropriate, will give a representative of the Company's auditor the opportunity to answer questions submitted to the auditor. However, there may not be sufficient time available at the Meeting to address all topics raised. Please note that individual responses will not be sent to Shareholders.

Question(s)

1. Question is for the ☐ Chairman or ☐ Auditor

2. Question is for the ☐ Chairman or ☐ Auditor

3. Question is for the ☐ Chairman or ☐ Auditor
