OM HOLDINGS LIMITED
(ARBN 081 028 337)

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7 March 2012

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

INVESTOR PRESENTATION

Please find attached a copy of a presentation to be delivered by Mr Peter Toth, Chief Executive Officer of OM Holdings Limited at the Euroz Securities Limited 2012 Rottnest Island Conference to be held on Rottnest Island, Western Australia today Wednesday 7 March 2012.

Yours faithfully
OM HOLDINGS LIMITED

Siow Kwee

Heng Siow Kwee/Julie Wolseley
Company Secretary

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ASX Code: OMH

BACKGROUND INFORMATION ON OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine ("Bootu Creek") located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,400km^2.

Bootu Creek's manganese product is exclusively marketed by the OMH Group's own trading division with a proportion of the product consumed by the OMH Group's wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH's position in this market.

OMH holds a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which holds a 50.1% interest in the world class Tshipi Borwa manganese project in South Africa.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- *14% shareholding in* ***Northern Iron Limited*** *(ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway; and*
- *8% shareholding in* ***Shaw River Manganese Limited*** *(ASX Code: SRR), a company presently exploring for manganese in Namibia, Western Australia and Ghana.*

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Euroz Investor Conference - March 2012

DISCLAIMER

IMPORTANT INFORMATION

This presentation has been prepared and issued by OM Holdings Limited (“OMH”). This presentation contains summary information about OMH and is dated 7 March 2012. The information in this presentation does not purport to be complete or to provide all information that an investor should consider when making an investment decision. It should be read in conjunction with OMH's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange which are available at www.asx.com.au.

This presentation contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance“ or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of OMH, and its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward-looking statements and OMH assumes no obligation to update such information.

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OMH’s advisers have not been involved in the preparation of, and have not authorised, permitted or caused the issue, lodgement, submission, dispatch or provision of this presentation and do not make or purport to make any statement in this presentation and you acknowledge that there is no statement in this presentation which is based on any statement made by the advisers.

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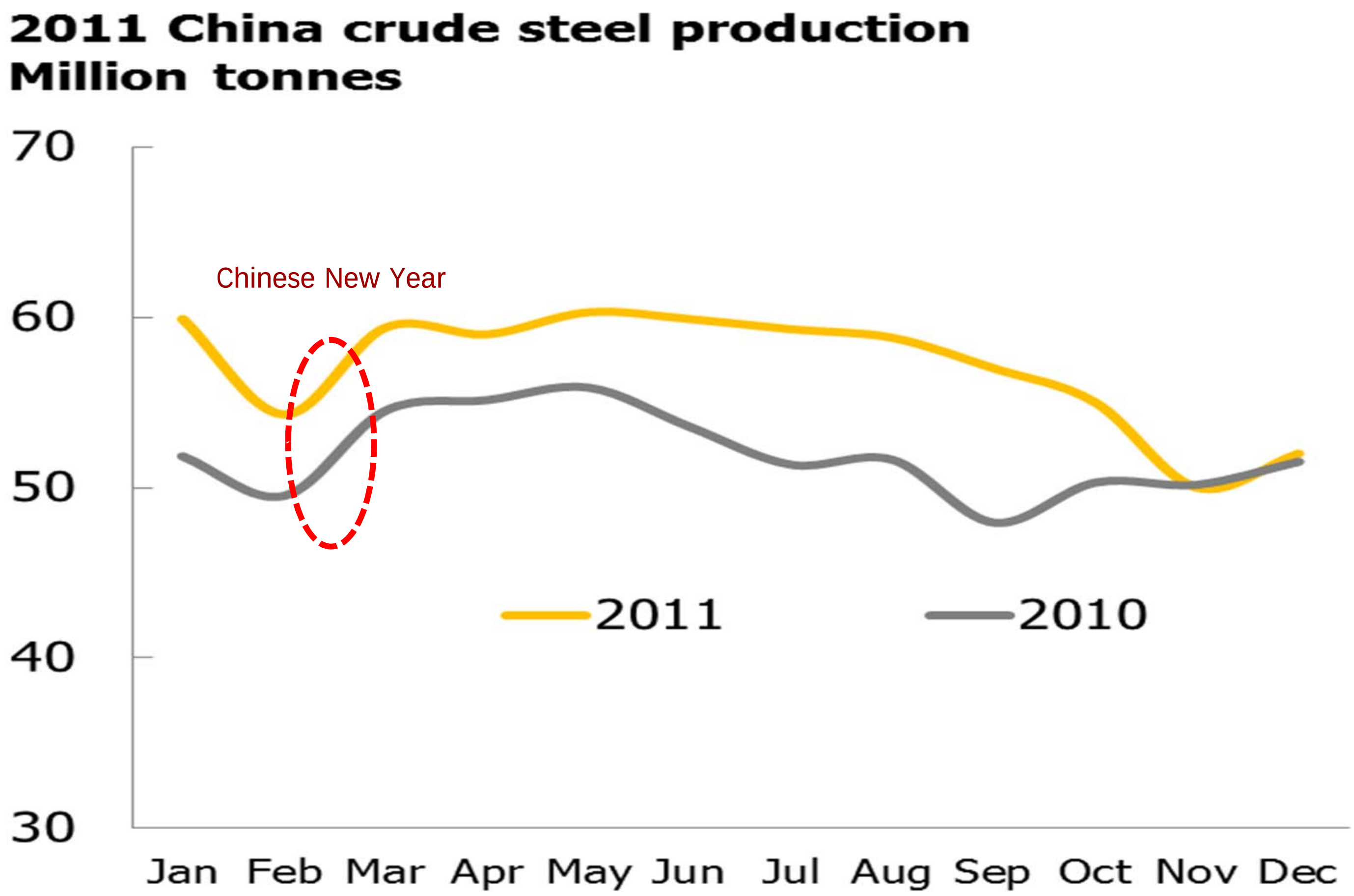
Underlying Market Trends and Drivers

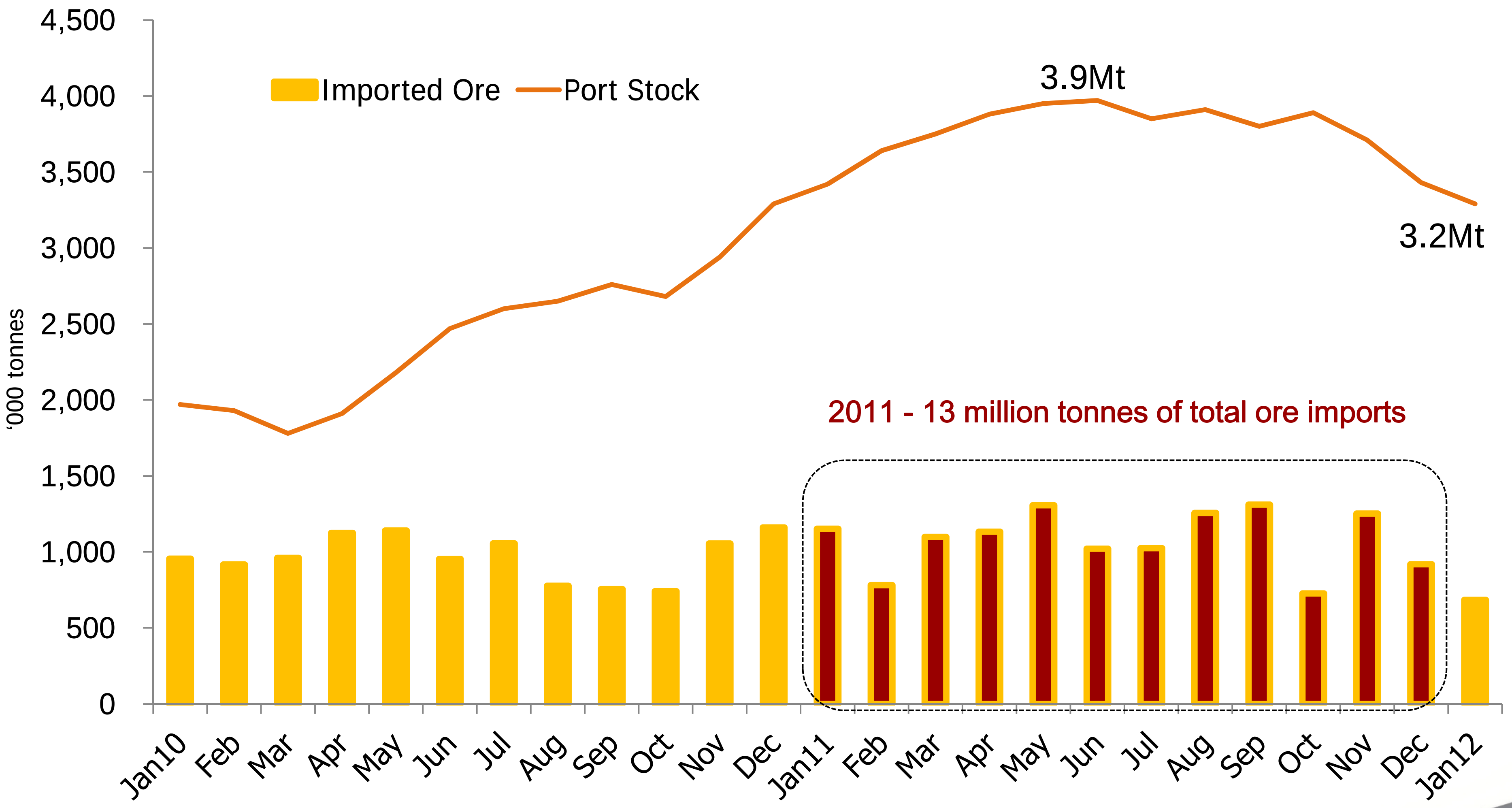
Steel	**Chinese crude steel production growth continues** while recent monetary easing can support 700+m tonnes of steel production in 2012 **Growth continues to be driven by** underlying domestic steel demand, industrialisation, urbanisation, infrastructure development and inventory restocking
Mn Alloy demand	Crude steel production growth continues to drive **Mn alloy demand growth** Chinese Manganese alloy unit consumption continues to increase
Mn Alloy supply	**Significant supply cuts** announced in Australia, South Africa and Ukraine **Cost pressures** in India will continue to push cost of marginal export supply. Signs of upward price pressures as regional supply shortages appear
Mn Ore	2011 Chinese imports at **record** 13Mt Current market prices have shifted Chinese ore consumption away from domestic high cost **in favour of high grade seaborne imports** whilst **reducing port stocks** in the process Strong Chinese SiMn demand and production continues to underpin **siliceous ore demand**

Demand drivers continue to support China's steel production



Source: World Steel Association

China manganese ore imports and port stocks



Source: International Manganese Institute / The TEX Report

The evolution of China's Mn ore port inventory

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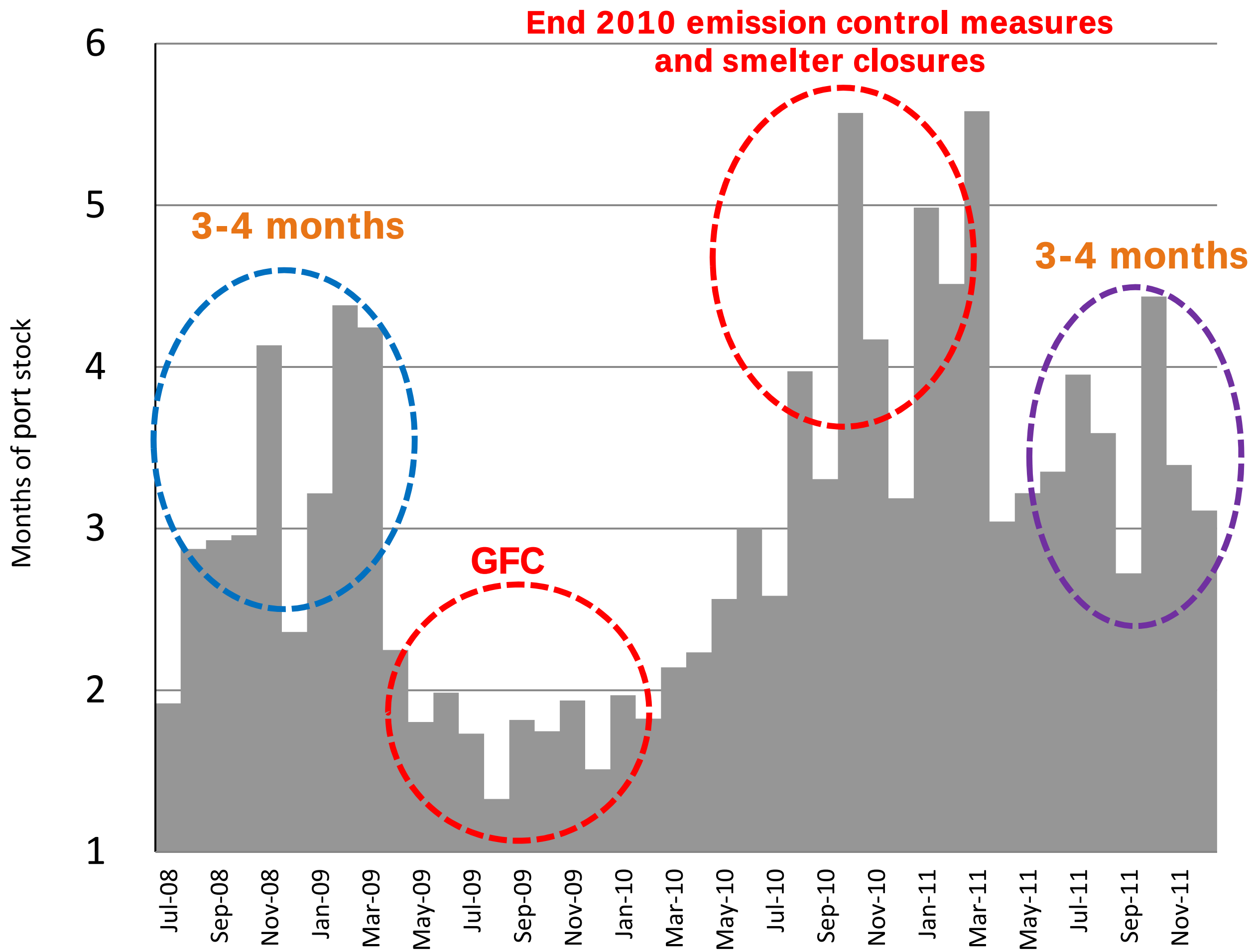
Months of port stock - consumption adjusted



Source: China port / OMH

2008

- 2008 port stocks average ~ 1.8Mt, representing 3-4 months of stock

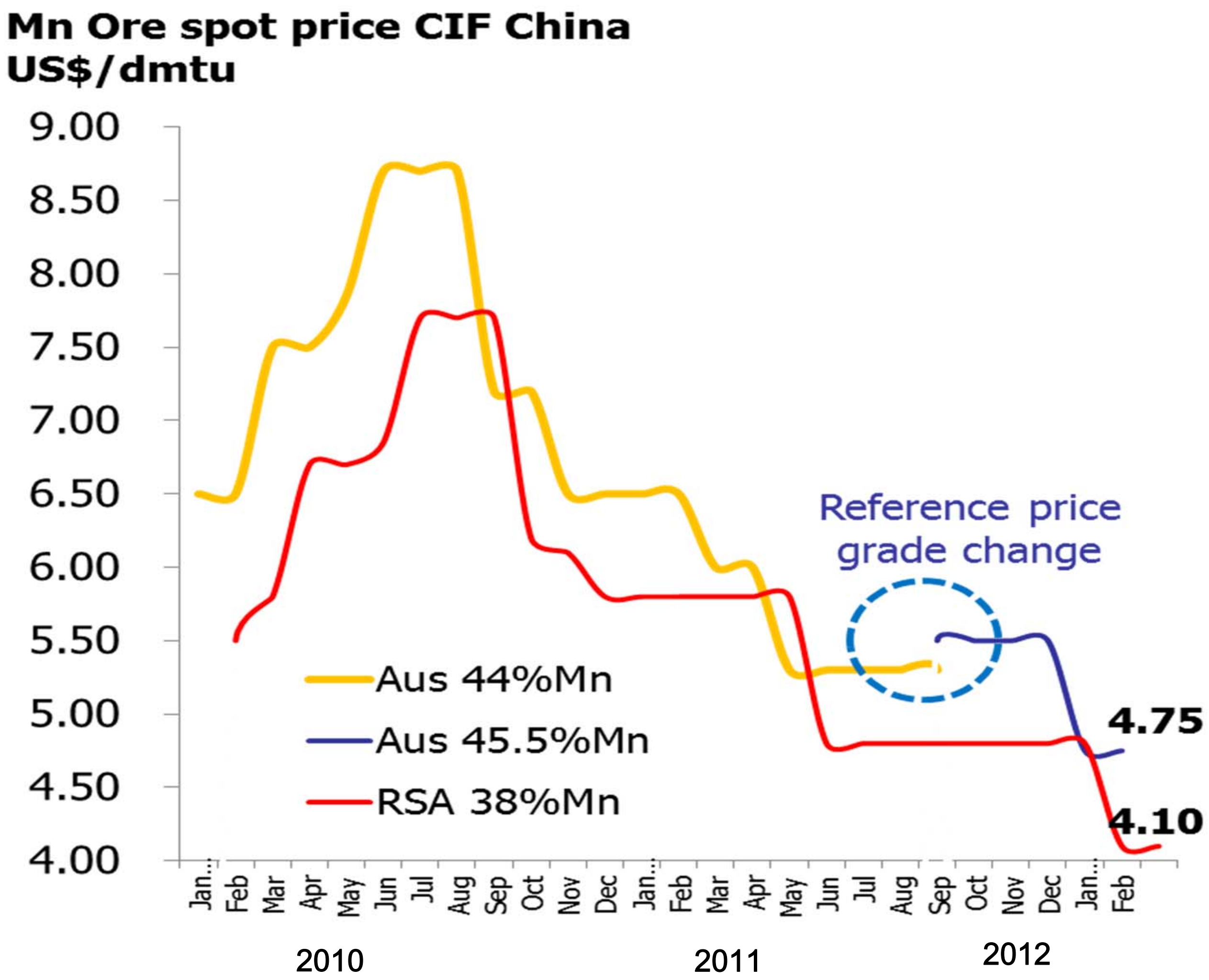
2011

- Seaborne imports and consumption substantially increased during 2011, replacing domestic grades
- 2011 port stock at average ~ 3.8Mt, representing 3-4 months of stock
- December 2011 closing port stocks at ~3.4Mt

2012

- End January 2012 port stocks at ~ 3.2Mt and de-stocking process continues

Manganese Ore spot price history



Source: The TEX Report

Key drivers:

Lowest cost seaborne tonnes pricing the market

Pressure on high cost seaborne and Chinese domestic ore supply

High grade seaborne ores gaining market share at the expense of the low grade segment

Seaborne imports displacing Chinese high cost low grade domestic supply

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OMH strategic focus

Building a world class Manganese company and extracting maximum value across the value chain

Exploration and Mining	Ferro Alloy Smelting	Marketing & Trading
• **Exploration** Bootu + Helen and Renner Springs + Regional • **Mining** **Bootu Creek -** 1mpta production capacity **Tshipi -** 2.4mtpa Tshipi Borwa Project (OMH 13%)	• **China** **Qinzhou** – 60kt HCFeMn + 300kt sinter for domestic market • **Malaysia** **Sarawak / JB –** Manganese and Ferro Silicon alloys, sinter and logistics hub for the Asian and global steel industry	• **Equity sales** • **Marketing agencies** • **Third party trading**

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FY 2011 – Summary of Key Financials

A$ million	2011	2010
Total Sales	389.7	307.5
EBITDA (adjusted for non-cash items)	15.4	63.9
NPAT	(11.5)	47.2
Operating Cash Flow	19.0	23.3
Cash at Year End	31.9	42.1

Robust 2012 Operating Strategy

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Bootu Creek

- **2011**
  - record production of 902kt, cash cost of A$4.25/dmtu FOB, mining fleet scaled down from 3 to 2 during 2011 and from 2 to 1 in Q1 2012
- **2012**
  - single pit mining operation, re-optimised mine plan targeting low strip ratio, low cost and high yielding ores, production target of 850kt

Qinzhou

- **2011**
  - record production of 74kt of HCFeMn alloy and 256kt of manganese sinter
- **2012**
  - operating at full capacity, China domestic focus, strong demand from long term customer base

OMS

- **Equity sales** – strong demand from end-user Chinese customers, commercially and technically compelling value-in-use solutions, Southern and Northern China distribution network, RMB sales
- **Marketing Agencies and third party trading** – manganese, chrome and iron ore

Mine and Smelter Operating Performance 2005 to 2011

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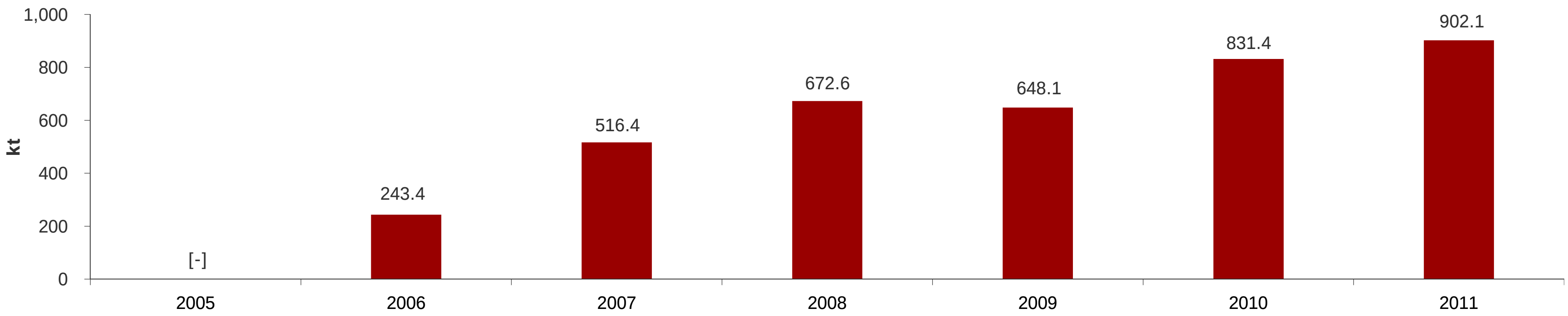
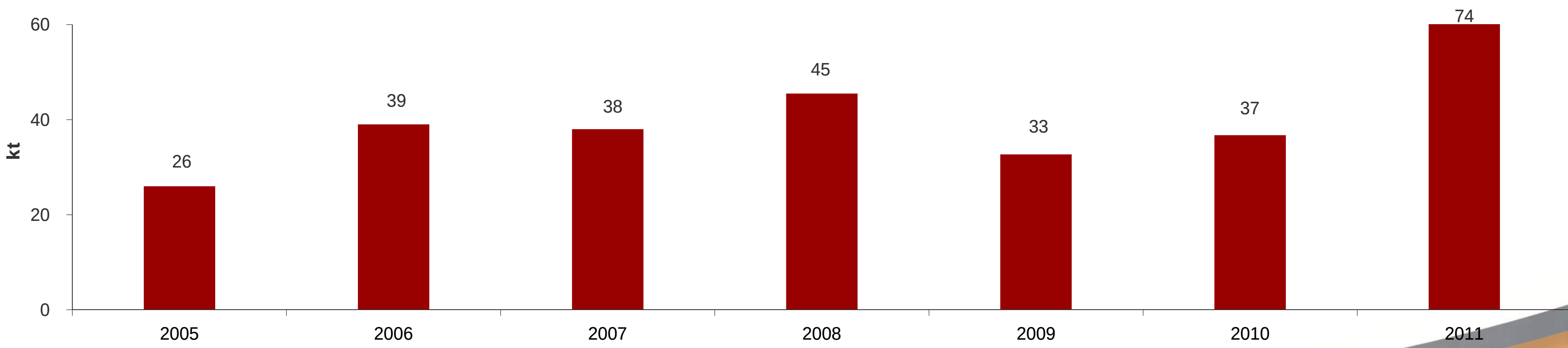
Bootu Creek Manganese Mine Ore Production Performance



Qinzhou Manganese Alloy Smelter HCFeMn Production Performance



Bootu Creek Resource & Reserves as at 31 Dec 2011

Bootu Creek: Mineral Resource Summary for 31st December 2011

At 15% Mn cutoff	Measured		Indicated		Inferred		Combined*	
Deposit:	Mt	%Mn	Mt	%Mn	Mt	%Mn	Mt	%Mn
Chugga North	0.5	23.1	3.1	22.5	0.0	22.8	**3.7**	**22.6**
Chugga South	0.4	23.8	1.6	22.4			**2.0**	**22.7**
Foldnose			0.4	21.1	0.1	21.3	**0.5**	**21.2**
Gogo	0.3	25.4	1.3	26.0	0.2	27.0	**1.7**	**26.0**
Masai	1.0	23.7	5.0	22.0			**6.0**	**22.3**
Shekuma	0.8	25.3	2.8	24.9	0.0	22.6	**3.6**	**25.0**
Tourag	0.7	24.4	2.4	22.3			**3.1**	**22.8**
Yaka			4.6	21.9			**4.6**	**21.9**
Zulu			2.2	21.4	0.4	19.6	**2.6**	**21.1**
Zulu South			0.7	20.0			**0.7**	**20.0**
Renner West					0.3	21.9	**0.3**	**21.9**
Insitu Resource*	**3.7**	**24.2**	**24.1**	**22.5**	**1.0**	**21.9**	**28.8**	**22.7**
ROM Stocks	1.3	16.5					**1.3**	**16.5**
SPP Stocks	2.2	20.1					**2.2**	**20.1**
Total Resource*	**7.2**	**21.6**	**24.1**	**22.5**	**1.0**	**21.9**	**32.3**	**22.3**

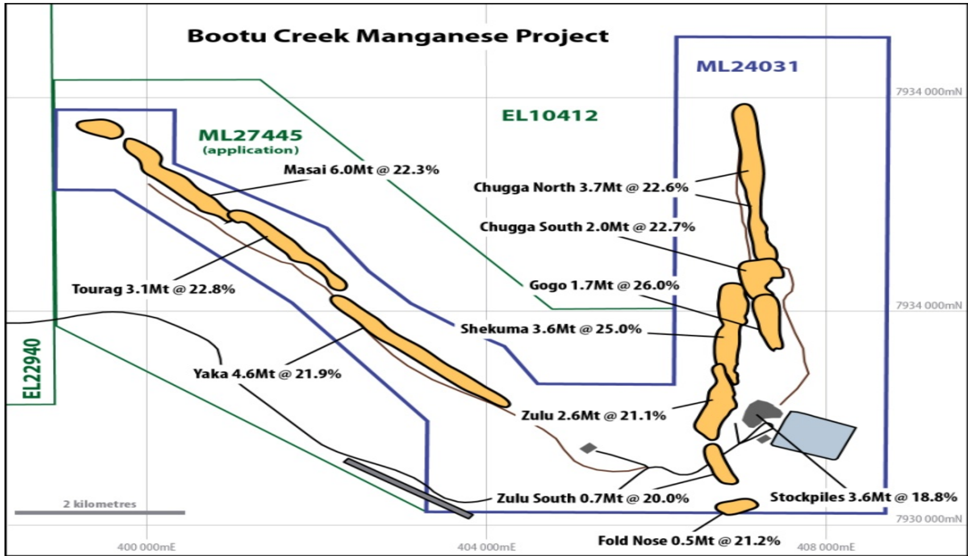
* Rounding gives rise to unit discrepancies in this table

Bootu Creek: Ore Reserve Summary for 31st December 2011

At 15% Mn cutoff	Proved		Probable		Inferred		Combined*	
Deposit:	Mt	%Mn	Mt	%Mn	Mt	%Mn	Mt	%Mn
Chugga North	0.4	21.3	1.1	21.1			**1.5**	**21.1**
Chugga South	0.3	21.8	0.6	20.8			**0.9**	**21.1**
Gogo	0.2	22.6	0.7	23.0			**0.9**	**22.9**
Masai	1.0	21.3	2.5	20.2			**3.5**	**20.5**
Shekuma	0.8	22.8	1.4	23.1			**2.2**	**23.0**
Tourag	0.7	22.0	1.0	21.2			**1.7**	**21.5**
Yaka			1.9	20.7			**1.9**	**20.7**
Zulu			1.2	19.7			**1.2**	**19.7**
Insitu Reserve*	**3.4**	**21.9**	**10.5**	**21.0**			**13.9**	**21.2**
ROM Stocks	1.3	16.5					**1.3**	**16.5**
SPP Stocks	2.2	20.1					**2.2**	**20.1**
Total Reserve*	**6.9**	**20.3**	**10.5**	**21.0**			**17.4**	**20.7**

* Rounding gives rise to unit discrepancies in this table

- $2.4 million spent on Bootu exploration in 2011
- RC drilling, 282 holes (15,699m) drilled at Bootu and 168 holes (5,670m) drilled at Renner Springs.
- Three new manganese deposits identified and delineated for Mineral Resource estimation in 2011 - Foldnose, Zulu South and Renner West
- The 31 December 2011 Bootu Creek Mineral Resource of 32.3 million tonnes at 22.3% Mn replaced around 90% of the 2.3 million tonnes of ore processed in 2011



Balance Sheet and Capital Management Strategy

Debt	• Restructuring of current US$90m loan facility in progress and near finalisation • A$16m Malaysia long-term (10yr) land financing • A$61 short term trade financing at end 2011 backed by trade receivables (bank drafts) and inventories

Equity	• 100m newly issued shares
	    • Boustead - 50m shares
	    • New Institutional Investors - 25m shares
	    • Hanwa - 25m shares
	• Continued evaluation of Sarawak project funding options

Cash	• A$31m at the end of 2011 • Q1 2012 fundraising of A$56m • Positive budgeted operating cash flow for 2012
Investments	• NFE and SRR

Investment Portfolio Review

NFE (iron ore)	• NFE's 'strategic review' process in progress • Marketing agency relationship on-going
SCR (iron ore)	• Exited shareholding in January 2012
SRR (Mn)	• Under review
MOX / AXE (Mn)	• On-going until end 2012, to be followed by evaluation of exploration results and farm-in investment decision • 2012 spend ~ A$250,000

2012 Growth Project Execution

Sarawak

- **H1 2012**
  - 20 year Power Purchase Agreement signed on 2 February 2012
  - Project Finance Information Memorandum to interested lenders expected in March 2012
  - Engineering and Design work completion expected by April 2012
  - Environmental Impact Assessment (DEIA) approval expected by Q2 2012
  - Land clearing expected to be completed by June 2012, currently @ 70%
- **H2 2012**
  - EPC contract award – expected immediately after financial close
  - Construction commencement expected in July 2012

Tshipi

- Project capital fully funded, mine construction in progress
- Remaining OMH capex contribution of approximately A$19m to be funded from 2012 operating cash flows
- H2 2012 first production expected

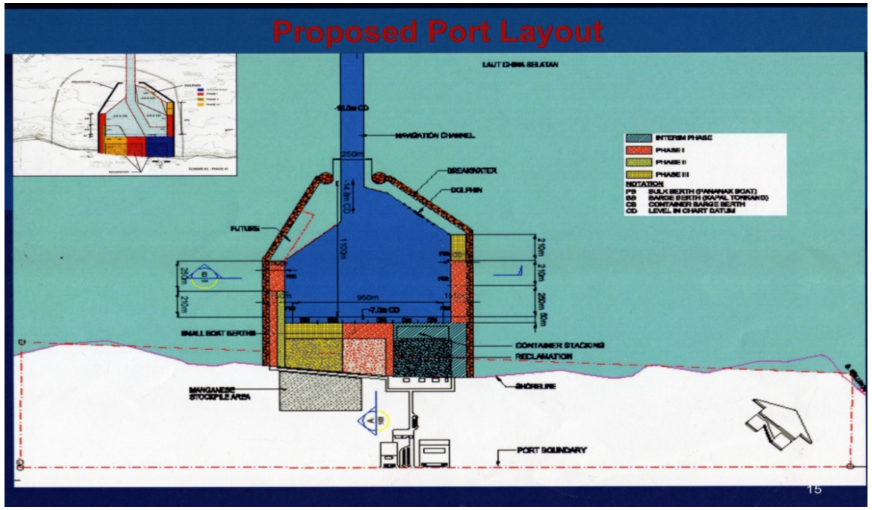
OM Sarawak (Malaysia) investment case

OM Sarawak

- Company and industry transforming project producing 600ktpa of silicon based steelmaking ferro alloys
- Capex ~US$500m, Project NPV ~US$670m, Project IRR of 30%
- Key competitive advantages include:
  - 500MW of competitively priced long term hydroelectric power supply
  - coastal industrial land with direct access to dedicated port facility
  - captive Mn ore supply
  - geographical proximity to raw materials and Asian steel mills
  - tax incentives, no import and/or export duties
  - comprehensive purpose built industrial infrastructure
- Strategic investment and off-take partnerships being established
- First production expected Q1 2014, full commercial operation expected Q2 2015
- Shareholding: OMH 80%, CMS 20%

The Bakun Dam, Sarawak, Malaysia

OM Sarawak, Malaysia



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Tshipi (South Africa) investment case

Tshipi

- World class mine in the world's largest manganese field
- OMH a 26% investor in majority 50.1% BEE shareholder Ntsimbintle
- Planned 2.4mtpa lowest cost quartile production capacity
- 60+ year high grade carbonate Manganese ore resource
- ZAR1.7bn capex (approx. US$200m), fully funded by its shareholders

Tshipi Borwa, South Africa

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OMM Resource & Reserves as at 31 Dec 2011

The information in this report which relates to Reporting of Exploration Results, Mineral Resources and Ore Reserves estimation is based on information compiled and checked by Mr Craig Reddell a full time employee of OM (Manganese) Ltd and a Member of the Australasian Institute of Mining and Metallurgy, and modelled by Mr Mark Drabble of Optiro Pty Ltd and Mr Paul O'Callaghan of DumpSolver Pty Ltd, both Members of the Australasian Institute of Mining and Metallurgy. Mr Reddell, Mr Drabble and Mr O'Callaghan have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Reddell, Mr Drabble and Mr O'Callaghan consent to the reporting of this information in the form and context in which it appears.