

Passionate about Pets



Greencross Vets

7 March 2012

GREENCROSS LIMITED (ASX: GXL) Announcement Greencross acquires Kelso Veterinary Clinic

Australia's largest veterinary group Greencross Limited ('Greencross' or 'The Company') is pleased to announce that it has entered into an agreement to acquire the Kelso Veterinary Clinic, in Townsville. The transaction is effective as of today the 7th of March 2012.

Total cash consideration to be paid for the acquisition equals \$340,000. The practice is expected to deliver annualised revenue and EBIT of \$1.0m and \$0.13m respectively. The acquisition is expected to be earnings per share accretive in the 2012 fiscal year.

The Kelso Veterinary Clinic is well established and has been in operation for over 9 years.

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ABOUT GREENCROSS

Greencross was established in 2003 and has grown to become Australia's leading veterinary services company through the acquisition and integration of 74 practices around Australia.

Greencross's strategy is to continue to consolidate the fragmented veterinary services industry in Australia and is focused on delivering exceptional veterinary medicine and levels of care to its patients. The company's vision is to be the practice of choice for employees, clients, patients and shareholders.

For further information please contact:

Glen Richards

Managing Director, Greencross Limited Phone: (07) 3435 3535