

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme STW COMMUNICATIONS GROUP LTD

ACN/ARSN

1. Details of substantial holder(1)

Name PARADICE INVESTMENT MANAGEMENT PTY LTD

ACN/ARSN (if applicable) ABN 64 090 148 619

The holder ceased to be a substantial holder on 05/ 03/ 12

The previous notice was given to the company on 27/ 02/ 12

The previous notice was dated 23/ 02/ 12

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE ATTACHED ANNEXURE 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

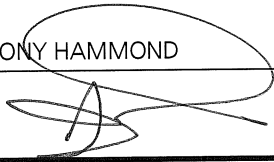
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L12, 139 Macquarie Street, SYDNEY, NSW 2000

Signature

print name TONY HAMMOND capacity COMPANY SECRETARY

sign here  date 07/ 03 / 12

CEASING TO BE A SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: STW COMMUNICATIONS GROUP LTD

DETAILS OF RELEVANT INTERESTS

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected FPO	Person's votes affected
1-Mar-12	Paradice Investment Management Pty Ltd	Sale of Shares	\$967,036.08	1,000,000	1,000,000
2-Mar-12	Paradice Investment Management Pty Ltd	Sale of Shares	\$967,036.07	1,000,000	1,000,000
5-Mar-12	Paradice Investment Management Pty Ltd	Sale of Shares	\$1,015,387.54	1,050,000	1,050,000
Totals			\$2,949,459.69	3,050,000	3,050,000

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder



TONY HAMMOND

7/03/2012

DATE

COMPANY SECRETARY

CAPACITY