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ASX Media Release

Ausenco wins EPCM contract for mineral sands project in Kenya

Ausenco Limited (ASX: AAX) today announced it has been awarded a Create phase contract to deliver Base Resources Limited's (ASX: BSE) \$250 million Kwale Mineral Sands Project in Kenya.

Ausenco's Minerals & Metals business line will provide EPCM services to deliver the concentrator and mineral separation plant for the Kwale Project, which is anticipated to produce approximately 4.7 million tonnes of final product over 13 years from late 2013.

Ausenco CEO Zimi Meka said the new contract built on Ausenco's previous involvement with the project, including the feasibility study and early engineering design.

"We have formed a strong relationship with the Base Resources team and are very pleased to be working with them to deliver another project in mineral sands important to the local Kenyan economy," he said.

"The Kwale project further diversifies our order book across a range of projects in the region and positions us well for continuing growth.

"Africa is a key growth area for our business and we are confident that the increasing demand for minerals will continue to provide Ausenco with future opportunities in this region."

The Kwale Project is located 10 kilometres inland from the Kenyan coast and 50 kilometres south of Mombasa, Kenya's principal port facility. The project is well supported by existing physical infrastructure and enjoys a high level of support from the Government of Kenya as well as the local community.

Further information contact:

Zimi Meka
Chief Executive Officer
Ausenco Limited
T: (07) 3169 7000

Craig Allen
Chief Financial Officer
Ausenco Limited
T: (07) 3169 7000

About Ausenco

Ausenco is a global, diversified engineering and project management company providing services in Minerals & Metals, Process Infrastructure, Program Management, Environment & Sustainability and Energy. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 29 offices in 19 countries.