

19 March 2012

Wide Bay Australia Ltd (WBB) announces DRP issue price

Wide Bay Australia Ltd has confirmed an issue price of \$6.600442 in respect of shares issued under the company's Dividend Reinvestment Plan (DRP) for the 2011-2012 interim dividend payable on 30 March 2012.

Ron Hancock, Managing Director, said the company's DRP continues to receive strong support from shareholders, offering a 5% discount on the volume weighted average sale price of shares traded five days after Record Date.

"The Dividend Reinvestment Plan gives our shareholders an opportunity to increase their holding in a relatively tightly held stock, and also represents a very low cost of raising capital when compared to other discount options in the market such as Rights Issues, Share Purchase Plans etc."

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