

ASX Release

20 March 2012

Sydney Airport Traffic Performance February 2012

Pax ('000s) ¹	February 2012			Year to Date		
	Feb-12	Feb-11	Growth (%)	YTD-12	YTD-11	Growth (%)
Domestic	1,850	1,871	-1.1%	3,818	3,851	-0.9%
International ²	931	902	+3.2%	2,098	2,043	+2.7%
DOC ³	7	5	+60.4%	15	10	+57.1%
Total	2,788	2,778	+0.4%	5,931	5,903	+0.5%

¹ Any adjustments to preliminary statistics will be included in the year to date results in future months.

² International excludes Domestic-On-Carriage.

³ Domestic-On-Carriage.

Sydney Airport CEO, Ms Kerrie Mather said, "During February we achieved solid international passenger growth of 3.2%. International growth continued to benefit from a strong Australian outbound performance with a 9% increase over last February. It was also pleasing to see New Zealand inbound up 6% off an already high base, and further signs of recovery in the Japanese market with an 8% increase. The Indian market also continued its impressive positive trend, growing 15% despite no direct air link.

"We were delighted this month that Tiger Airways announced its plan to establish a base in Sydney from July 2012, which will more than double the number of daily flights. Low cost carriers are driving much of the growth in aviation, and Tiger Airways is leading the charge in domestic Australian travel. Sydney travellers will welcome Tiger's competitive product offering on their return to the Sydney-Coolangatta and Sydney-Brisbane routes, in addition to its existing Sydney-Melbourne services."

Key Points

- Total passenger traffic for February is estimated to have increased 0.4% on the pcp, with domestic traffic estimated to be down 1.1% on the pcp and international traffic (excluding domestic on-carriage) up 3.2% on the pcp. Traffic was positively affected by the leap year.
- Australia was the major market which grew (+9%) together with traveller growth from the UK (+1%), NZ (+6%), Japan (+8%), Korea (+5%), and India (+15%). The USA (-1%), China (-11%), Canada (-5%), Germany (-3%), and France (-2%) were the major markets that declined.
- The China inbound market was negatively affected by the move in Chinese New Year from February in 2011 to January in 2012, and the non-recurrence of the Amway conference traffic which benefitted January 2011. Trend growth rates are expected to resume from March.
- Tiger Airways announced the establishment of a base at Sydney Airport from July 2012, with plans to more than double the number of daily flights to and from Sydney to 38. Three Sydney-based A320 aircraft will provide an additional 3,600 seats per day and serve two additional destinations, Brisbane and Coolangatta.
- Malaysia Airlines announced details of its new flagship A380-800 on track for entry into service from 1 July 2012. The third of Malaysia Airline's new 494 seat aircraft is due for delivery late in the third quarter of 2012, and is scheduled to operate daily on the Kuala Lumpur-Sydney sector.

Last 12 Months Traffic Data

('000s)	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2012	2012	Total	Total	Growth
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar 11 - Feb 12	Mar 10 - Feb 11	%
Dom	2,075	2,044	1,961	1,813	2,056	1,998	2,005	2,057	2,042	2,030	1,968	1,850	23,898	24,251	-1.5%
Int	891	956	853	875	1,030	928	977	1,027	947	1,107	1,167	931	11,688	11,356	+2.9%
DOC	3	6	4	5	5	5	7	6	7	7	8	7	72	88	-18.9%
Total	2,970	3,006	2,817	2,693	3,091	2,932	2,989	3,090	2,996	3,144	3,142	2,788	35,658	35,695	-0.1%

All data is for arriving and departing passengers.

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts.

Percentage changes have been calculated based on actual figures and not based on rounded balances.

Contains estimates with adjustments made to preliminary data in later months.

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