ABN 28 009 174 761

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20 March 2012

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Sale of Options by Directors

The Company advises that two directors, Mark Clark and Morgan Hart have disposed of options held in Regis.

The options were sold to Euroz Securities and the resulting issued shares were on sold to Australian institutional and sophisticated investors in a book build managed by Euroz at a price of $3.97 per share (being a 5% discount to the last closing price).

The two directors, Mark Clark and Morgan Hart each sold 5 million options. These options were held pursuant to the Regis Resources Ltd Employee Share Option Plan. The options were granted to the directors in December 2009 at a 25% performance hurdle premium to the prevailing share price at the time and after shareholder approval.

Both directors retain their entire shareholdings of approximately 9.5 million ordinary shares each in Regis and have no current intention to sell any shares, ensuring their significant continued commitment to delivering further growth and value for the Company and it's shareholders. Collectively, board members hold in excess of 40.5 million shares in Regis.

The Company has previously given gold production guidance for the Moolart Well Gold Mine for the year ended 30 June 2012 of 95,000 - 105,000 ounces at a pre royalty cash cost of between A$540 - $590 per ounce. The operation produced 52,502 ounces of gold at a cash cost of A$498 per ounce for the half year ended 31 December 2011 and is on target for annual gold production towards the top end of the guidance range at a cash cost at the lower end of the guidance range. The construction of the Garden Well Gold Mine is on schedule for commissioning and commencement of operations in the September 2012 quarter as previously advised to the market.

An Appendix 3Y for each director is attached.

Yours sincerely
Regis Resources Limited

Nick Giorgetta
Chairman

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	**REGIS RESOURCES LIMITED**
ABN:	**28 009 174 761**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Clark
Date of last notice	24 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	20 March 2012
No. of securities held prior to change	9,460,000 fully paid ordinary shares 5,000,000 unlisted options (exercisable at 76.65 cents per share on or before 21 December 2013)
Class	Fully paid ordinary shares Employee options (exercisable at 76.65 cents per share on or before 21 December 2013)
Number acquired	NA

Number disposed	5,000,000 unlisted options (exercisable at 76.65 cents per share on or before 21 December 2013)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$15,917,500
No. of securities held after change	9,460,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Sale of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	**REGIS RESOURCES LIMITED**
ABN:	**28 009 174 761**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Morgan Hart
Date of last notice	24 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Simone Hart
Date of change	20 March 2012
No. of securities held prior to change	Morgan Hart 8,778,098 fully paid ordinary shares 5,000,000 unlisted options (exercisable at 76.65 cents per share on or before 21 December 2013) Simone Hart 611,112 fully paid ordinary shares
Class	Fully paid ordinary shares Employee options (exercisable at 76.65 cents per share on or before 21 December 2013)
Number acquired	N/A

+ See chapter 19 for defined terms.

Number disposed	5,000,000 unlisted options (exercisable at 76.65 cents per share on or before 21 December 2013)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$15,917,500
No. of securities held after change	Morgan Hart 8,778,098 fully paid ordinary shares Simone Hart 611,112 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Sale of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

+ See chapter 19 for defined terms.