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Præmium pro factis

20 March 2012

Changes to the Praemium Board of Directors

Praemium Limited today announces three changes to its Board of Directors.

Non-executive director Don Stammer retires from the Board effective today. Dr Stammer has served on the board for over 6 years, and was the Company's Chairman from its ASX listing in July 2005 until August 2011. Current Chairman Bruce Parncutt notes that Don Stammer led the Praemium Board through a period of considerable development. "He led the Board with distinction and backed it with his own investment, recently becoming the company's largest shareholder. Don leaves the Board with our appreciation for his commitment and valuable service."

John Bryson has also notified the Board of his intention to retire as a non-executive Director, prior to the end of the current financial year and once a suitable replacement can be identified. He has served on the Board since August 2007, as Chairman of the Company's Risk Committee and most recently as Chairman of the Audit, Risk & Compliance Committee.

The retiring Directors were instrumental in the decisions that led to the recent restructuring and repositioning of the Company. With these initiatives now successfully implemented, both Directors believe that this is the appropriate time to facilitate the introduction of fresh talent to the Board.

The Praemium Board is also pleased to announce the appointment of the Company's CEO, Michael Ohanessian, to the Board as Managing Director. Mr Ohanessian was appointed CEO in August last year and has made excellent progress to date in restructuring the company and building the platform for the next phase of the company's development.

For further information contact: Mr Paul Gutteridge, Company Secretary +613 8622 1222

About Praemium: Praemium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering in excess of AUD42 billion-FUA* of assets in Australia and with more than £324 million-UK FOP* in funds on the platforms it operates in the UK. Praemium currently provides services to approximately 485* financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 31 December 2011

Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Praemium Limited
ABN	74 098 405 826

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Donald William Stammer
Date of last notice	25 October 2011
Date that director ceased to be director	20 March 2012

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities **Direct**: 11,624,866 ordinary shares **Indirect**: 7,268,782 ordinary shares, held by Meroma Pty Ltd and DW & LC Stammer Pty Ltd

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest Not applicable	**Number & class of securities**

Part 3 – Director's interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Praemium Limited
ABN	74 098 405 826

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Ohanessian
Date of appointment	20 March 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities **Direct**: 5,090,000 ordinary shares

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. NIL	**Number & class of Securities**

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable