



ASX ANNOUNCEMENT

Russell implements Bravura's eBusiness platform to deliver super clients' back office efficiency

Sydney, 21 March 2012 (ASX: BVA) – Bravura Solutions Limited (Bravura), a leading global supplier of transfer agency and wealth management software applications and professional services, is pleased to announce that global asset management firm Russell Investments (Russell) has successfully implemented Bravura's ePASS online superannuation solution to facilitate the delivery of straight through processing to Prime Super (Prime), Australia's industry fund for rural and regional Australia.

Existing Bravura client, Russell, a global asset manager, was appointed by Prime in 2011 to deliver administration services to 135,000 of its members and 40,000 employers. Among the key deliverables in this new partnership was the successful implementation of Bravura's online ePASS platform for superannuation.

Siva Sivakumaran, director of administration and consulting services at Russell said: "The implementation of ePASS has enabled us to offer our clients efficient, flexible and leading technology allowing Prime Super's 40,000 employers to lodge contributions which can be processed straight through to our underlying administration system leading to significant back office efficiency gains.

"The successful implementation of this service is testament to both the strength of our working relationship with Bravura and also our ongoing commitment to invest in eBusiness technology for the benefit of our clients," added Mr Sivakumaran.

Darren Stevens, Global Head of Product – Global Wealth Management, Bravura Solutions, said: "Bravura continually looks to provide technology solutions that allow our clients to maximise business efficiency and improve client service. We have specifically developed ePASS – and all of our products – to act as a flexible facilitator to efficient business operations and growth."

Bravura's ePASS is a highly configurable eBusiness solution that provides straight through processing for employer contributions and member transaction capabilities for a range of savings and retirement products. It can be successfully utilised in a single product or single administration system setting, or can be used in more complex set-ups with multiple products and systems.

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For further information, visit <http://www.bravurasolutions.com> or contact:
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