

Thunderchief-1 oil exploration well unsuccessful

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Senex Energy Limited (Senex), as Operator of the South Australian permit PEL 104 joint venture, advises that the Thunderchief-1 exploration well encountered a developed stratigraphic channel containing over 10 metres of fine sandstone with poor porosity.

The well was plugged and abandoned after intersecting minor oil shows and poor reservoir in the target Birkhead channel section.

The primary target was sandstone of the mid Birkhead Formation with secondary targets in the overlying Namur Formation and the underlying Hutton Sandstone.

Ensign Rig #48 will now move to the Growler-10 development well targeting oil production from the Growler oil field in PRL 15.

Senex Energy holds a 60% interest in PRL 15 and PEL 104 and is Operator of the joint ventures, with the remaining 40% interest held by Beach Energy Limited.

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Figure 1: Thunderchief-1 well location

