



Ashley Moir
Company Secretary

Leighton Holdings Limited
ABN 57 004 482 982

472 Pacific Highway
St Leonards NSW 2065, Australia

PO Box 1002
Crows Nest NSW 1585, Australia

www.leighton.com.au

T (02) 9925 6666

F (02) 9925 6005

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ASX Markets Announcements
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Leighton signs on the dotted line - work to start on Green Square Town Centre

Please find attached a copy of a media release to be issued today by Leighton Properties Pty Limited, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully,

A.J. MOIR
Company Secretary

ASX Release / Media Release

Tuesday 27 March 2012

LEIGHTON PROPERTIES SIGNS ON THE DOTTED LINE:

Work to start on Green Square Town Centre

Leighton Properties today signed The Project Agreement with development partners, Landcom and Mirvac to signal the next phase of work at Green Square Town Centre in Sydney's Inner South.

The Town Centre is part of the larger Green Square urban redevelopment precinct, a major New South Wales Government sponsored initiative.

At completion, the Green Square Town Centre will be a \$1.7 billion mixed-used community and will include approximately 1,600 residential units, 12,000 square metres of retail space and up to 48,000 square metres of A-Grade commercial space.

Mark Gray, Managing Director Leighton Properties said the milestone marked the next steps for Australia's largest urban development.

"We're proud to be working alongside Landcom and Mirvac to bring the Town Centre to life. The signing of today's Project Agreement demonstrates we're ready to push forward and begin work on the site.

"Our combined aim is to create a precinct that will become the centerpiece of this new commercial, residential and retail hub," said Mr Gray.

The Green Square Town Centre – which has been in the pipeline since the announcement of the railway link between Sydney CBD and the airport in 1991, complements Leighton Properties' core business strategy. A strategy which aims to focus on the residential and commercial markets.

"The opportunity to implement leading edge sustainability initiatives and convert what was an industrial precinct into a new master-planned and mixed-use project centred around Green Square railway station is an exciting prospect.

"We're expecting the Green Square precinct to create around 7,000 jobs, provide new homes for around 5,500 people and generate approximately \$3.2 billion to the wider economy both during and after construction," said Mr Gray.

Green Square Town Centre is a long term project that will evolve over the next 10 years. Construction is expected to commence in the second half of 2012.

The Green Square Town Centre has been designed to embody an urban village concept. It will interlink public domains, from green, open spaces to piazzas. The design aims to bring people together and promote easy interaction.

Green Square Town Centre will also include a wide range of public spaces for community events, outdoor activities and cultural celebrations. Cycleways and walkways will also be installed to make moving around easy. These details will all add to the future lifestyle on offer at the new Green Square Town Centre.

Leighton Properties has a close working relationship with its two development partners. Landcom have leased approximately 2,500 square metres of office space at Eclipse Tower, Leighton Properties' latest commercial development in Parramatta. The company has also previously embarked on successful joint ventures with Mirvac. The two worked on 18 Marcus Clarke Street in Canberra, a commercial building that was leased to the Commonwealth. They are also working together on Section 63, a large commercial / residential joint venture in Civic, ACT.

About Leighton Properties

Leighton Properties is one of Australia's leading property development companies with a development pipeline of over \$5 billion and offices in Brisbane, Sydney and Melbourne. Established in 1972 it is a 100% owned subsidiary of Leighton Holdings, Australia's largest contracting and developing Group.

www.leightonproperties.com.au

Distributed by:

Holly Reynolds, Managing Director, Left Field Public Relations

P: 02 9331 667

M: 0409 462 112

E: holly@leftfield.com.au

Claudia Romero, Account Manager, Left Field Public Relations

P: 02 9331 6671

M: 0403 507 262

E: claudia@leftfield.com.au