PO Box R251
Royal Exchange, NSW 1225

ASX Release

Release Number: 02 – 03 – 12
Release Date: 28 – 03 – 12

Director's Partial Sale of Shareholding & Cancellation of Options

Investorfirst Limited's (ASX: INQ) Chief Executive Officer, Darren Pettiona, has informed the Company that entities associated with him have disposed of 1,666,666 INQ shares on-market for an approximate $100,000.

The parcel sold by Mr Pettiona was in order to meet various ongoing personal expenses, including a tax liability. The parcel sold represents only 2.5% of Mr Pettiona's associated interest.

Mr Pettiona said he has no current plans to sell down his remaining stake in Investorfirst, which stands at 63,754,321 shares following the recent sale.

This sale in no way represents any less faith in the Company by Mr Pettiona, who would like to recap that as part of the purchase of HUB24 by Investorfirst he had agreed on a low fixed base salary of A$150,000 per annum (ex-superannuation) for the first three-years. More importantly, he has also exhibited ongoing confidence, having purchased 8,672,000 INQ Shares for $659,920 over the last 15 months.

The Company also advises that 500,000 unlisted employee options exercisable at $0.10 each in the Company have been cancelled due to one of the vesting conditions not being satisfied and in accordance with the terms on which the employee options were issued.

Company Capital Structure is as follows:	
FPO Shares (tradable):	486,544,268
FPO subject to voluntary escrow to 2 June 2012:	66,666,667 (#)
FPO subject to voluntary escrow to 1 December 2012:	133,333,333 (#)
Total FPO Shares on Issue:	**686,544,268**
Options (exercisable at $0.12 cps each expiring on 1 December 2013):	12,500,000
Options (exercisable at $0.13 cps each expiring on 1 January 2015):	66,000,000
Options (exercisable at $0.10 cps each expiring on 5 December 2015):	7,350,000
Options (exercisable at $0.1o cps each expiring on 4 February 2015):	3,000,000

(#) These shares related to the acquisition of the HUB24 business using INQ scrip.

ENDS

Issued by Investorfirst Limited (ASX: INQ).

For further information please contact:

Darren Pettiona	**Andrea Steele**
Chief Executive Officer	Company Secretary
Investorfirst Ltd	Investorfirst Ltd
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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INVESTORFIRST LIMITED
ABN	87 124 891 685

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Pettiona
Date of last notice	12 September 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vitel Interactive Pty Ltd <Pettiona Family A/C> Mr Darren Pettiona & Mrs Sharon Pettiona <The Pettiona Superannuation Fund A/C>
Date of change	22 March 2012
No. of securities held prior to change	42,338,241 Fully Paid Ordinary (FPO) Shares: subject to voluntary escrow for up to 24 months. 23,082,746 FPO Shares. **65,420,987 TOTAL**
Class	FPO Shares.
Number acquired	NIL
Number disposed	1,666,666
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$100,000

+ See chapter 19 for defined terms.

No. of securities held after change	42,338,241 Fully Paid Ordinary (FPO) Shares: subject to voluntary escrow for up to 24 months. 21,416,080 FPO Shares. **63,754,321 TOTAL**
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N / A
Nature of interest	N / A
Name of registered holder (if issued securities)	N / A
Date of change	N / A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N / A
Interest acquired	N / A
Interest disposed	N / A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N / A
Interest after change	N / A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N / A
If prior written clearance was provided, on what date was this provided?	N / A

+ See chapter 19 for defined terms.