REGIS RESOURCES LTD
ABN 28 009 174 761

www.regisresources.com

Level 1
1 Alvan Street
Subiaco WA 6008 Australia

PO Box 862
Subiaco WA 6904 Australia

P 08 9442 2200
F 08 9442 2290

29 March 2012

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

LETTER TO OPTION HOLDERS

Please find attached a letter sent to option holders regarding the upcoming expiry of RRLOA options on 30 April 2012.

Yours sincerely

K Massey

Kim Massey
Company Secretary
REGIS RESOURCES LIMITED

ABN 28 009 174 761

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First Floor
1 Alvan Street
Subiaco WA 6008 Australia

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Subiaco WA 6904 Australia

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29 March 2012

Dear Optionholder,

Letter to Option Holders – 30 April 2012 Expiry (ASX: RRLOA)

This is a reminder notice that your options to subscribe for ordinary fully paid shares in Regis Resources Limited expire on 30 April 2012. In order to exercise your options an Expiry/Exercise Notice is enclosed which sets out the number of options held by you and the total amount payable at an exercise price of $2.00 per share.

In accordance with the Listing Rules of the Australian Securities Exchange the last trading day of these listed Options will be Monday, 23 April 2012. You therefore have up until that date, the choice to trade them if you do not intend to exercise your options. If you do intend to exercise your Options, the option exercise form (enclosed) and payment must be received by Computershare (envelope provided) by close of business Monday, 30 April 2012. If the options are not exercised by the expiry date of 30 April 2012, they will lapse and all rights will be forfeited.

For further information in regards to these options please contact the Company Secretary – Kim Massey on 08 9442 2200 or kmassey@regisresources.com.

Yours sincerely
Regis Resources Ltd

K Massey

Kim Massey
Company Secretary

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REGIS RESOURCES LTD

ABN 28 009 174 761

Computershare

Please return completed form to:
Computershare Investor Services Pty Limited
GPO Box D182
Perth WA 6840 Australia
Enquiries (within Australia) 1300 850 505
(outside Australia) 61 3 9415 4000
web.queries@computershare.com.au
www.computershare.com

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000001
000
SAM
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)

I 1234567890 IND

For your security keep your SRN/HIN confidential.

Use a black pen.
Print in CAPITAL letters inside the grey areas.

A B C 1 2 3

Option Expiry Notice

Options exercisable at A$2.00 expiring at 5.00pm WST on 30 April 2012

Dear Optionholder(s)

You are reminded that the Options to subscribe for Shares in the capital of Regis Resources Limited registered in your name expire on 30 April 2012. These Options are exercisable wholly or in part by the payment of A$2.00 for each option exercised. Payment has to be received at the address overleaf, by 5.00pm WST on 30 April 2012. For every one option exercised, the optionholder will be allotted Shares in the capital of Regis Resources Limited.

Options not exercised by 5.00pm WST on 30 April 2012 will lapse.

Optionholder Entitlement details

Subregister	Issuer
ASX Code	RRLOA
Number of Options registered in your name	XXX,XXX,XXX
Amount payable on full exercise of Options at A$2.00 per Option	X,XXX,XXX.XX
Number of Shares to be issued	XXX,XXX,XXX

To be completed by Optionholder

B **Number of Options to be exercised**

C **Amount enclosed at A$2.00 per Option**

A$.

I/We enclose my/our payment for the amount shown above being payment of A$2.00 per Option.

To the Directors
Regis Resources Limited
I/We the abovenamed being the registered holder(s) of the options, hereby exercise my/our option for Shares in Regis Resources Limited and I/we request you allot such Shares to me/us and I/we agree to be bound by the Constitution of the Company.

Payment details – Please note that funds are unable to be directly debited from your bank account

D

Drawer	Cheque Number	BSB Number	Account Number	Amount of cheque
				A$

Make your cheque or bank draft payable to Regis Resources Limited

Sign Here - This section must be signed for your instructions to be executed

E

Individual or Optionholder 1	Optionholder 2	Optionholder 3
Sole Director and Sole Company Secretary	Director	Director/Company Secretary

The directors reserve the right to make amendments to this form where appropriate. Please refer to the lodgement instructions overleaf.
This form may not be used to effect an address change. Please contact Computershare Investor Services Pty Limited on 1300 850 505 for an appropriate form, or download a Change of Address Notification form from www.computershare.com

See back of form for completion guidelines

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How to complete this form

Exercise of your Options in full or part

A **Registration Name(s)**

Your name and address as it appears on the Register of Regis Resources Limited.

B **Options Exercised**

Enter the number of Options you wish to exercise.

C **Exercise Monies**

Enter the amount of exercise monies. To calculate the amount payable, multiply the number of Options exercised by the exercise price.

D **Payment**

Make your cheque or bank draft payable to Regis Resources Limited in Australian currency and cross it Not Negotiable. Your cheque or bank draft must be drawn on an Australian Bank.

Complete the cheque details in the boxes provided. The total amount must agree with the amount shown in box C. **Please note that funds are unable to be directly debited from your bank account.**

Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Expiry Notice being rejected. Paperclip (do not staple) your cheque(s) to the Options Expiry Notice where indicated. Cash will not be accepted. Receipt for payment will not be forwarded.

E **Signature(s)**

You must sign the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach a certified copy of the Power of Attorney to this form when you return it.

Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

This is an important document and requires your immediate attention. If you are in any doubt as to how to deal with it, please consult your Financial or other Professional Advisor.

Lodgement of Notice

Option Expiry Notices must be received by Computershare Investor Services Pty Limited Perth by no later than 5.00pm WST on 30 April 2012. You should allow sufficient time for this to occur. Return the Option Expiry Notice with cheque(s) attached to:

Computershare Investor Services Pty Limited
GPO Box D182
Perth WA 6840

Neither CIS nor the Company accepts any responsibility if you lodge the Option Expiry Notice at any other address or by any other means.

OEN

Privacy Statement

Personal information is collected on this form by Computershare Investor Services Pty Limited ("CIS"), as registrar for securities issuers ("the issuer"), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail privacy@computershare.com.au

Recent Shares Prices on Australian Securities Exchange

Latest available market sale price of the Share was A$3.86 on 27 March 2012.
Highest sale price during the 3 months preceding 27 March 2012 was A$4.43 on 2 March 2012 and 23 February 2012.
Lowest sale price during the 3 months preceding 27 March 2012 was A$3.28 on 29 December 2011.

RRL

Last trading day of Options on the Australian Securities Exchange will be on 23 April 2012.

If you have any enquiries concerning your Option holding, please contact Computershare Investor Services Pty Limited on 1300 850 505.

Please return the completed form in the envelope provided or to the address opposite:

Computershare Investor Services Pty Limited
GPO Box D182
Perth WA 6840
Australia

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