

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 March 2012

Galaxy Resources Limited**TRADING HALT**

The securities of Galaxy Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 3 April 2012 or when the announcement is released to the market.

Security Code: GXY

Jill Hewitt

Senior Adviser, Listings (Perth)

ASX ANNOUNCEMENT / MEDIA RELEASE**GALAXY***meeting a lithium future*

30 March 2012

Farlee Walker
ASX Compliance Pty Ltd
Level 8
2 The Esplanade
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Farlee

REQUEST FOR TRADING HALT

Galaxy Resources Limited (Galaxy) (**ASX: GXY**) requests a trading halt on Galaxy fully paid ordinary shares, for 2 days or until Galaxy requests that the trading halt be lifted.

Galaxy does not have any information to disclose at this time.

Information provided in relation to listing rule 17.1

Galaxy provides the following information in relation to listing rule 17.1:

- Galaxy makes the request pending the announcement concerning future corporate activities.
- The event that is expected to lift the trading halt is the release by Galaxy of an announcement concerning future corporate activities.
- Galaxy is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any queries regarding this request.

Yours sincerely



A L Meloncelli
Company Secretary