

HSBC Building
Level 19
580 George Street
Sydney NSW 2000
PO Box R41
Royal Exchange NSW 1225

Phone 61 2 9693 0000
Fax 61 2 9693 0093
www.apa.com.au

APA Group



Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX RELEASE

30 March 2012

The Manager

ASX Market Announcements
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

- APA Group response to ACCC Statement of Issues

Yours sincerely

Mark Knapman
Company Secretary



ASX RELEASE

30 March 2012

APA Group – Response to ACCC Statement of Issues

APA Group (ASX:APA) today said it would continue to work closely with the Australian Competition and Consumer Commission following the release of its Statement of Issues on APA's takeover offer for the Hastings Diversified Utilities Fund (HDF).

APA Managing Director Mick McCormack said APA had worked constructively with the ACCC to identify potential issues and had submitted an undertakings proposal which sought to address those issues.

"We are reviewing the Statement of Issues and will continue to work with the ACCC to resolve outstanding concerns," he said.

"Obtaining ACCC clearance is the next key milestone in our offer for HDF".

For further information please contact:

Investor enquiries:

Ross Gersbach
Group Manager Commercial APA Group

Telephone: (02) 9693 0033

Mob: 0402 060 504

Email: ross.gersbach@apa.com.au

Media enquiries:

Matthew Horan
Cato Counsel

Telephone: (02) 9212 4666

Mob: 0403 934 958

Email: matthew@catocounsel.com.au

About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating more than \$8 billion of gas transmission and distribution assets. Its pipelines and assets span every state and territory on mainland Australia, delivering 50% of the nation's gas usage. Unique amongst its peers, APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Hastings Diversified Utilities Fund and Energy Infrastructure Investments.

For more information visit APA's website, www.apa.com.au