



MARKET RELEASE

3 April 2012

World Reach Limited

TRADING HALT

The securities of World Reach Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 5 April 2012 or when the announcement is released to the market.

Security Code: WRR

A handwritten signature in black ink, appearing to read 'CBM', is positioned above the name 'Cameron Bill'.

Cameron Bill
Adviser, Listings

3rd April 2012

The Manager
Market Announcements Platform
Australian Securities Exchange

Request for Trading Halt

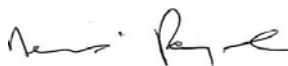
World Reach Limited (WRR) would like to formally request a trading halt of up to 48 hours under Listing Rule 17.1, starting immediately.

The company requires this time to finalise a capital raising equivalent of up to 20% of its existing issued shares, without possible market impact. The capital raising will be in the form of convertible notes. Conversion of the convertible notes will require the approval of shareholders at a general meeting of the company which will be arranged as soon as possible, with due notice and documentation.

The company anticipates being able to provide a public announcement in regard to completed arrangements for the capital raising with all parties, to the ASX tomorrow by 10.00am. At this time the trading halt should be lifted. However in case of unexpected delays a trading halt of up to 48 hours has been requested.

We are not aware of any other information that has a bearing on this request nor of any reason why the halt should not be granted.

Yours faithfully



Dennis Payne
Company Secretary