

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	INVESTORFIRST LIMITED
ABN	87 124 891 685

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. David Spessot
Date of appointment	2 April 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities NIL in own name.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Indirect holding through: Barrabus Pty Ltd as trustee for Spessot Family Trust (ACN: 128 016 544)	1,500,000 unlisted Options over Ordinary Shares granted as part of the Investorfirst Ltd Employee Share Option Plan. Issue Price: Nil. Exercise Price: \$0.10 cps. Expiry Date: 5 February 2016 (max.). Mr. Spessot must remain with the Company in order for the Options to vest.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N / A
Nature of interest	N / A
Name of registered holder (if issued securities)	N / A
No. and class of securities to which interest relates	N / A

+ See chapter 19 for defined terms.