



MARKET RELEASE

3 April 2012

Gascoyne Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Gascoyne Resources Limited (the "Company") will be suspended from quotation immediately at the request of the Company, pending the release of an announcement by the Company.

Security Code: GCY

Shreeshant Prabhakaran
Adviser, Listings (Perth)

GASCOYNE RESOURCES LIMITED

ACN: 139 522 900

3 April 2012

Australian Securities Exchange Limited
Exchange Plaza
Level 8
2 The Esplanade
Perth WA 6000

Attention: Farlee Walker

Dear Ms Walker,

REQUEST FOR VOLUNTARY SUSPENSION

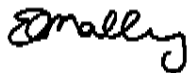
Gascoyne Resources Limited (Gascoyne) (ASX: GCY) hereby requests a voluntary suspension in trading of its securities effective from commencement of trading on 4 April 2012 pending an announcement by the Company with respect to a proposed capital raising.

Gascoyne will advise the market immediately once these arrangements are confirmed which is expected to be later on 4 April 2012.

The Company is not aware of any reason why the voluntary suspension should not be granted.

The Company is not aware of any other information necessary to inform the market about the voluntary suspension.

Yours Sincerely



Eva O'Malley
Company Secretary



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