



5 April 2012

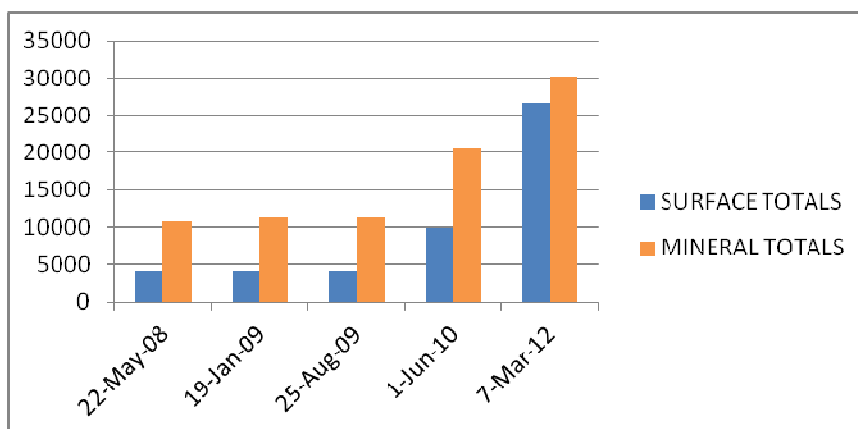
Companies Announcement Office
Via Electronic Lodgment

PENINSULA ADVANCES LAND AND MINERAL RIGHTS AT LANCE

Peninsula Energy Limited is pleased to announce, that through its wholly-owned US subsidiary Strata Energy Inc, it has secured significant additional land and mineral rights for exploration and mining at its Lance Uranium Projects in north-eastern Wyoming.

Since June of 2010, Strata land surface ownership and access has increased by 168% to over 26,600 acres (107.77 km²). In the same time period, Strata-held mineral leases increased by 46% to over 30,200 acres (122.23 km²).

Figure 1 - Strata Energy Surface and Mineral Rights Acquisition Growth



Executive Chairman, Gus Simpson stated today ***"The increase in surface and mineral acreage highlights the success of Strata's strategic land acquisition program. What is currently held more than supports targeted exploration and production requirements at the Lance Projects"***.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Simpson", written over a light blue horizontal line.

John (Gus) Simpson
Executive Chairman

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