

5 April 2012

Australian Securities Exchange Limited
Via Electronic Lodgement

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

Gascoyne Resources Limited ("**Gascoyne**" or the "**Company**") announced on 5 April 2012 that it undertook a placement of approximately 10 million fully paid Gascoyne shares to institutional and sophisticated shareholders at \$0.21 per share to raise \$2.1 million before costs (**Placement**).

Gascoyne issued the shares under the Placement without disclosure to investors under Part 6D of the Corporations Act 2001 ("**Corporations Act**").

This notice is given by the Company under section 708A (5) (e) of the Corporations Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to the ASX in accordance with the ASX Listing Rules ; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to fully paid ordinary shares.

On behalf of the Board of
Gascoyne Resources Ltd



Michael Dunbar
Managing Director

