

ASX Announcement

Thursday, 5 April 2012

DIVIDEND REINVESTMENT PLAN NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

On Wednesday, 4 April 2012, Woodside issued 2,924,534 fully paid ordinary shares to shareholders participating in the company's Dividend Reinvestment Plan (DRP) and 8,714,519 fully paid ordinary shares to the underwriter of the DRP pursuant to the DRP Underwriting Agreement (together referred to as the Shares).

Woodside gives notice pursuant to paragraph (5)(e) of section 708A of the Corporations Act that:

- Woodside issued the Shares without disclosure under Part 6D of the Corporations Act;
- As at the date of this notice, Woodside has complied with:
 - o the provisions of Chapter 2M of the Corporations Act as they apply to Woodside; and
 - o section 674 of the Corporations Act; and
- As at the date of this notice, there is no excluded information (as described in sections 708A(7) and (8) of the Corporations Act) to be disclosed by Woodside.

An Appendix 3B in relation to the issue of the Shares was issued by Woodside on Wednesday, 4 April 2012.

Contacts:**MEDIA****Laura Lunt**

W: +61 8 9348 6874

M: +61 418 917 609

E: laura.lunt@woodside.com.au

INVESTORS**Mike Lynn**

W: +61 8 9348 4283

M: +61 439 691 592

E: investor@woodside.com.au