

5 April 2012

Australian Securities Exchange
Exchange Centre,
Level 4,
20 Bridge Street,
Sydney NSW 2000.

Dear Sir/Madam,

SHARE PURCHASE PLAN - CORRECTION

Cedar Woods made an ASX announcement yesterday, 4 April 2012, which included details of a share purchase plan (SPP). In the announcement the closing date for the SPP was shown as 1 May 2012, whereas the correct closing date is **11 May 2012**.

We apologise for any inconvenience caused.

Yours faithfully,



Paul Freedman
Company Secretary