



5 April 2012
Australian Securities Exchange Limited
Via Electronic Lodgement

NON-RENOUNCEABLE RIGHTS ISSUE REVISED TIMETABLE

We refer to the announcement made by Gascoyne Resources Limited (the “**Company**”) today relating to a capital raising comprising of a placement to sophisticated and institutional shareholders and a pro-rata non-renounceable rights issue to raise up to approximately \$6.7 million (before costs).

Revised Timetable

The Company wishes to inform investors that the ex-date in relation to the rights issue is now the 16th of April 2012. The other dates in the timetable remain the same.

Accordingly, the revised timetable for the rights issue is provided below.

"Ex" date	16 th April 2012
Record date to determine Entitlement	20 th April 2012
Prospectus with Application Form dispatched	24 th April 2012
Offer opens for receipt of Applications	24 th April 2012
Closing date for acceptances	9 th May 2012
Shares quoted on a deferred settlement basis	10 th May 2012
Notify ASX of under subscriptions	11 th May 2012
Allotment and issue of New Shares	16 th May 2012
Dispatch of shareholding statements	16 th May 2012
Trading of New Shares expected to commence	17 th May 2012

This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates, subject to the ASX Listing Rules and Corporations Act.

On behalf of the Board of
Gascoyne Resources Ltd

Eva O'Malley
Company Secretary

