

ASX Announcement

Tuesday, 10 April 2012

VARIATION TO BROWSE BASIN RETENTION LEASES APPROVED

Woodside advises that the Commonwealth Minister for Resources and Energy and the WA Minister for Mines and Petroleum have approved amendments to the Browse Basin retention leases.

The amendments include extending the condition relating to readiness for a final investment decision on the proposed Browse LNG Development from mid-2012 to the first half of 2013.

The variation will allow time to better evaluate the outcomes of front-end engineering and design work and the results of the tender processes for the development's major contracts. The revised timetable will also allow more time to complete necessary assurance activities.

Contacts:

MEDIA

Laura Lunt

W: +61 8 9348 6874

M: +61 418 917 609

E: laura.lunt@woodside.com.au

INVESTORS

Mike Lynn

W: +61 8 9348 4283

M: +61 439 691 592

E: investor@woodside.com.au