



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

10 April 2012

COMPANY ANNOUNCEMENTS OFFICER

AUSTRALIAN SECURITIES EXCHANGE LIMITED

Level 4, Exchange Centre, 20 Bridge Street

Sydney NSW 2000, AUSTRALIA

Dear Sir/Madam,

Oil Search Limited (ASX: OSH)

Notice under section 708A(5)(e) of the Corporations Act

On Tuesday, 10 April 2012, Oil Search Limited (Oil Search) issued 1,672,768 fully paid ordinary shares to shareholders participating in the Oil Search Dividend Reinvestment Plan (DRP), and 2,017,775 fully paid ordinary shares to the underwriter of the DRP, pursuant to a DRP underwriting agreement (collectively referred to as the Shares).

Oil Search gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. Oil Search issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at today's date:
 - (a) Oil Search has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Oil Search;
 - (b) Oil Search has complied with section 674 of the Corporations Act; and
 - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours faithfully

OIL SEARCH LIMITED

STEPHEN GARDINER

Group Secretary

A U S T R A L I A N R E G I S T E R E D O F F I C E

Level 27 Angel Place, 123 Pitt Street, Sydney NSW 2000, Australia

GPO Box 2442, Sydney NSW 2001, Australia

Telephone: +61 2 8207 8400 Facsimile: +61 2 8207 8500

www.oilsearch.com