



Horizon Oil Limited ABN 51 009 799 455

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11 April 2012

The Manager, Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

**HORIZON OIL (HZN) ANNOUNCES FINANCIAL CLOSE OF US\$160 MILLION
RESERVES BASED LENDING FACILITY**

Further to Horizon Oil's announcement on 26 March 2012 regarding the finalisation of the reserves based debt facility ("Facility") of up to US\$160 million provided by ANZ, CBA, BNP Paribas and Standard Chartered Bank, the Company advises financial close of the facility has been achieved with all conditions precedent to first drawdown satisfied or waived.

Yours faithfully

A handwritten signature in black ink, appearing to read "Michael Sheridan". The signature is fluid and cursive, with a large, stylized initial "M".

Michael Sheridan

Chief Financial Officer / Company Secretary



For further information please contact: Mr Michael Sheridan

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