



ADEFECTIVE LIMITED

(ASX: ABN)

12 April 2012

Top 20 Holders of Fully Paid Ordinary Shares As at 12 April 2012

NAME	UNITS	% I/C	RANK
PLANET W PTY LTD	24,000,000	12.10	1
PENLEIGH BANNER PTY LTD <THE PURSE SUPER FUND A/C>	8,234,428	4.15	2
SAM GOULOPOULOS PTY LTD <S GOULOPOULOS F/SUPER A/C>	8,036,946	4.05	3
T E & J PASIAS PTY LTD	7,408,545	3.73	4
FURNEAUX EQUITY LIMITED	6,989,819	3.52	5
NUTSVILLE PTY LTD <INDUST ELECTRIC CO S/F A/C>	5,499,191	2.77	6
MARUNGI INVESTMENTS PTY LTD <RETZOS MARUNGI FAMILY A/C>	4,499,191	2.27	7
MR MATTHEW BURFORD	4,192,661	2.11	8
MP3 AUSTRALIA PTY LTD <THE MP3 UNIT A/C>	4,000,000	2.02	9
MR GIOVANNI SPAGNOLO <MARCUS DELUCA A/C>	3,918,720	1.98	10
EXCITE DIGITAL MEDIA PTY LTD	3,899,191	1.97	11
ATLANTIS MG PTY LTD <MG FAMILY SUPER FUND A/C>	3,783,202	1.91	12
G & N LORD SUPERANNUATION PTY LTD <GNR SUPERANNUATION FUND A/C>	3,684,017	1.86	13
SOMNUS PTY LTD <SOMNUS SUPERANNUATION A/C>	3,313,912	1.67	14
MR RUSSELL HUTCHINSON	3,274,800	1.65	15
GOFFACAN PTY LTD	3,020,000	1.52	16
MR CHRIS RETZOS	2,742,009	1.38	17
BRODEA PTY LTD <GONINON INVESTMENT A/C>	2,566,399	1.29	18
NEFCO NOMINEES PTY LTD	2,557,317	1.29	19
ATLANTIS MG PTY LTD <MG FAMILY A/C>	2,502,009	1.26	20
TOTAL	108,122,357	54.50	
REMAINDER	90,256,683	45.50	
GRAND TOTAL	198,379,040	100.00	

**Top 20 Holders of Options exercisable at \$0.015 and expiring 30 June 2014
As at 12 April 2012**

NAME	UNITS	% I/C	RANK
FURNEAUX EQUITY LIMITED	9,319,759	7.05	1
SAM GOULOPOULOS PTY LTD <S GOULOPOULOS F/SUPER A/C>	6,816,694	5.15	2
T E & J PASIAS PTY LTD	6,497,182	4.91	3
MR GIOVANNI SPAGNOLO <MARCUS DELUCA A/C>	6,008,017	4.54	4
NUTSVILLE PTY LTD <INDUST ELECTRIC CO S/F A/C>	5,998,921	4.54	5
EXCITE DIGITAL MEDIA PTY LTD	5,198,921	3.93	6
MARUNGI INVESTMENTS PTY LTD <RETZOS MARUNGI FAMILY A/C>	5,198,921	3.93	7
PENLEIGH BANNER PTY LTD <THE PURSE SUPER FUND A/C>	5,112,206	3.87	8
MR MATTHEW BURFORD	4,210,000	3.18	9
ATLANTIS MG PTY LTD <MG FAMILY SUPER FUND A/C>	3,877,511	2.93	10
MR RUSSELL HUTCHINSON	3,557,998	2.69	11
BRODEA PTY LTD <GONINON INVESTMENT A/C>	3,238,486	2.45	12
COLBERN FIDUCIARY NOMINEES PTY LTD	3,195,129	2.42	13
ASSURANCE CAPITAL PTY LTD	3,195,128	2.42	14
G & N LORD SUPERANNUATION PTY LTD <GNR SUPERANNUATION FUND A/C>	3,195,128	2.42	15
MGL CORP PTY LTD	3,195,128	2.42	16
NEFCO NOMINEES PTY LTD	3,195,128	2.42	17
PROFESSIONAL & SOPHISTICATED INVESTORS PTY LTD <PROF & SOPH INVEST A/C>	3,195,128	2.42	18
MR CHRIS RETZOS	3,130,723	2.37	19
GOFFACAN PTY LTD	3,000,000	2.27	20
TOTAL	90,336,108	68.31	
REMAINDER	41,916,586	31.69	
GRAND TOTAL	132,252,694	100.00	