

16 April 2012

RESIGNATION OF COMPANY SECRETARY (HONG KONG)

Galaxy Resources Limited (ASX: GXY, "Galaxy") announces the resignation of Ms Ella Wong as Company Secretary (Hong Kong) due to other business commitments, effective 16 April 2012.

Ms Wong was appointed in February 2011 for the purpose of assisting Galaxy with its proposed initial public offering (IPO) on the Stock Exchange of Hong Kong Ltd (SEHK). Galaxy postponed its listing plans in March 2011 due to unfavourable financial and volatile market conditions and relating to the North African unrest and an earthquake in Japan.

The Galaxy Board wishes to thank Ms Wong for her contribution and efforts towards the development of the Company.

A Hong Kong listing is no longer a consideration for Galaxy. Mr Andrew Meloncelli remains Galaxy's full time Company Secretary.

--ENDS--

For more information, please contact:

Corporate

Iggy Tan
Managing Director
Galaxy Resources Ltd
Tel (office): 08 9215 1700
Email: ir@galaxylithium.com

Australia Media Contact

Jane Grieve
FTI Consulting
Tel (office): 08 9386 1233
Tel (mobile): 0488 400 248
Email: jane.grieve@fticonsulting.com

Hong Kong Media Contact

Cindy Lung
Strategic Financial Relations Limited
Tel (office): (852) 2864 4867
Tel (mobile): (852) 9282 4640
Email: cindy.lung@sprg.com.hk

About Galaxy (ASX: GXY)

Galaxy Resources Ltd is an Australian-based integrated lithium mining, chemicals and battery company listed on the Australian Securities Exchange (Code: GXY) and is a S&P/ASX 300 Index Company. Galaxy wholly owns the Mt Cattlin project near Ravensthorpe in Western Australia where it mines lithium-bearing pegmatite ore and processes it on site to produce a spodumene (lithium mineral) concentrate and tantalum by-product. At full capacity, Galaxy will be able to process 137,000 tpa of spodumene concentrate and 56,000 lbs per annum of contained tantalum. The spodumene concentrate is shipped as feedstock for Galaxy's wholly-owned Lithium Carbonate Plant in China's Jiangsu province. Once complete, the Jiangsu Plant is expected to produce 17,000 tpa of battery grade lithium carbonate, which, on that basis and current global production, would make Galaxy the largest producer of lithium compounds in the Asia Pacific region and the fourth largest in the world.

Galaxy is also advancing plans for a lithium-ion battery plant, to produce 620,000 battery packs per annum for the electric bike (e-bike) market. The Company also has a farm in agreement with Lithium One Inc to acquire up to 70% of the James Bay lithium pegmatite project in Quebec, Canada.

Lithium compounds are used in the manufacture of ceramics, glass, electronics and are an essential cathode material for long life lithium-ion batteries used to power e-bikes and hybrid and electric vehicles. Galaxy is bullish about the current global lithium demand outlook and is positioning itself to achieve its goal of being involved in every step of the lithium supply chain.