

17 April 2012

Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Gladstone Accommodation Village – Acceptance of Tender

Fleetwood has been selected to build, own and operate a transient workforce accommodation village with a capacity of up to 1,000 people in Gladstone, Queensland. Gladstone Regional Council accepted Fleetwood's tender for the 10 year lease of 23 hectares of land at its meeting today.

Gladstone is the major processing and export hub for a large number of sizeable and diverse resource projects in the region. Currently more than \$50 billion is being spent by major resource companies on LNG, coal and aluminium related projects, with other projects at various stages of evaluation.

The accommodation units for the village will be built and installed by BRB Modular, which is the east coast based manufactured accommodation business acquired by Fleetwood in August 2010.

Subject to finalisation of the lease agreements, it is expected that construction of the village will commence in the first quarter of the 2013 financial year.

For further enquiries contact

Brad Denison
Chief Financial Officer
08 9323 3300