



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

WEDNESDAY, 18 APRIL 2012

BANK FEES CASE – FURTHER CLASS ACTION

1. Proceedings are today being issued in the Victorian Registry of the Federal Court against Bank of Western Australia Ltd on behalf of 6,600 BankWest customers.
2. The claim relates to various exception fees charged to customers' bank accounts and credit cards over the last six years. Similar proceedings have already been issued against ANZ, Commonwealth, Westpac, NAB, Citibank, St George and BankSA on behalf of over 160,000 customers.
3. In respect of the lead ANZ case, Justice Gordon has already ruled that late fees on credit cards could amount to penalties at law. The High Court leave application on the other exception fees is expected to be heard next month.
4. All other cases issued to date have been stayed pending the outcome of the ANZ case.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a large, loopy oval.

Diane Jones
Chief Operating Officer