



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

WEDNESDAY, 18 APRIL 2012

**NEW FUNDING AGREEMENT -
MCC MINING (WESTERN AUSTRALIA) PTY LTD (“MCC”)**

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) announces that it has agreed to fund claims against MCC by Redline Contracting Pty Ltd (“Redline”).
2. The claims against MCC are the subject of Federal Court proceedings and relate to a contract for the construction of pipelines by Redline for MCC for a Sino Iron Ore Project at Cape Preston, Western Australia.
3. IMF will include the claim value in its Quarterly Case Investment Portfolio Reports as they are published.
4. Further information is available by calling IMF on 1800 016 464 or on IMF's website www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular scribble.

Diane Jones
Chief Operating Officer

IMF#164428

IMF (Australia) Ltd

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