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AUSDRILL SECURES A\$150M TERM DEBT FACILITY

Ausdrill Limited (ASX: ASL) has today announced that it has established a secured term debt facility of A\$150 million with the Commonwealth Bank of Australia. The facility is for general corporate use and is provided in two equal tranches of A\$75 million each with terms of 3 and 4 years.

The Company is now evaluating funding options for the expected growth of its African based businesses.

Ausdrill will retain its conservative approach to gearing, however, with the strong growth that the Company expects over the medium term it is prudent to put in place new facilities that will provide the financial platform to fund that growth.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 5,000 staff worldwide.

For further information, please contact:

Ron Sayers Managing Director Ausdrill Limited Tel: +618-9311 5666 José Martins General Manager Corporate Finance & Investor Relations Ausdrill Limited Tel: +618-9311 5666

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