23 April 2012

Transpacific Industries Group Ltd
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For release to market

Resignation and Appointment of Director

Transpacific Industries Group Ltd (Transpacific) today announced that Mr Jeffrey Goldfaden has been appointed as a non-executive director with effect from 23 April 2012. Mr Goldfaden replaces Mr Rajiv Ghatalia as the nominee director of WP X Holdings B.V (WPX).

Mr Goldfaden is a Managing Director of Warburg Pincus LLC and is actively focused on the firm's investments in the Asia-Pacific region. He has previously been a director of companies involved in the manufacturing and consumer industries. Mr Ghatalia is leaving Warburg Pincus.

"The Board would like to thank Rajiv for his commitment and contribution to the Company since joining the Board in September 2009. We are pleased to welcome Jeff to the Board and to have Warburg Pincus' continued support" Mr Gene Tilbrook said today.

WPX has been a shareholder since August 2009 and holds 33.92% of Transpacific shares on issue.

For further information please contact:
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About Jeffrey Goldfaden

Jeffrey Goldfaden is a Managing Director of Warburg Pincus LLC's LBO & Special Situations team in Hong Kong focusing on opportunities in the Asia-Pacific region. He joined the firm's New York office in early 2004 and has been involved with Warburg Pincus' investments in: ARAMARK Corporation, a global provider of food services, facilities management, and uniform and career apparel; Jarden Corporation, a NYSE-listed (JAH) consumer and household products company; The Neiman Marcus Group, one of the leading luxury retailers in the United States; and Scotsman Industries, a global manufacturer of commercial foodservice equipment. In addition, Mr. Goldfaden has formerly served as a director of Scotsman Industries and Eagle Family Foods, a packaged food company in the US. Prior to joining Warburg Pincus, Mr. Goldfaden was a private equity investment professional at UBS Capital Americas and Hudson River Capital, and an investment banker at Chase Securities. Jeffrey received a B.A. from Dartmouth College and an M.B.A. from the Stanford University Graduate School of Business.